Human Health Holdings Limited
盈健醫療集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1419)

POSITIVE PROFIT ALERT FOR THE SIX MONTHS ENDED 31 DECEMBER 2020

This announcement is made by Human Health Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**"), pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the currently available information and the preliminary review of the Group's unaudited management accounts for the six months ended 31 December 2020, the profit attributable to owners of the Company is expected to increase from approximately HK$3.1 million for the six months ended 31 December 2019 to approximately HK$16.9 million for the six months ended 31 December 2020, representing an increment of approximately 440% as compared to the corresponding period in 2019.

Based on the currently available information, the increase in the profit attributable to owners of the Company for the six months ended 31 December 2020 was primarily due to (i) the increase in fair value gain of the Group's financial assets through profit or loss for the six months ended 31 December 2020 which was mainly due to the fair value gain of the investment in New Journey Healthcare LP; (ii) the decrease in payroll costs due to the decrease in number of full time employees of the Group; (iii) the increase in other income and gains which was mainly due to the subsidies provided by the government under the Employment Support Scheme; and (iv) offset by (a) the decrease in gross profit which was mainly due to the decrease in revenue in general practice services and (b) the increase in the impairment of trade receivables.

The information contained in this announcement is based on a preliminary assessment from the information currently available and is not based on any financial data or information that has been audited or reviewed by the auditor or the audit committee of the Company. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 31 December 2020, which is expected to be released by the end of February 2021 and may differ from the information disclosed in this announcement.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Human Health Holdings Limited
Chan Kin Ping
Chairman

Hong Kong, 8 February 2021

As at the date of this announcement, the Board comprises Mr. Chan Kin Ping, JP (also as Chief Executive Officer), Dr. Pang Lai Sheung, Dr. Sat Chui Wan and Mr. Poon Chun Pong as executive Directors and Dr. Lui Sun Wing, Mr. Chan Yue Kwong Michael and Mr. Sin Kar Tim as independent non-executive Directors.