KINGBOARD HOLDINGS LIMITED

建滔集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 148)

ANNOUNCEMENT

POSITIVE PROFIT ALERT

This announcement is published by Kingboard Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

The board of directors of the Company (the "**Board**") wishes to inform shareholders and potential investors of the Company that, based on the preliminary review of the unaudited management accounts of the Group for the year ended 31 December 2020 and the information currently available to the Board, the Group is expecting to record an increase in the net profit of over 35% for the year ended 31 December 2020 as compared with the corresponding period in 2019. The expected increase in the net profit of the Group is mainly attributable to (i) the growth in the unit selling price and gross profit margin of the products of laminates division and printed circuit boards division in the second half of 2020; (ii) as disclosed in the announcement of the Company dated 6 July 2020, a substantial increase in the net profits recorded by the Group in the reporting period attributable to the sale of residential properties as compared with those in the preceding year.

This positive profit alert announcement is only based on the preliminary assessment by the Board, with reference to the management accounts and the information currently available, which are subject to finalization and adjustments where necessary, and have not been reviewed or audited by the auditors or audit committee of the Company. The Company is still in the process of finalizing the annual results for the year ended 31 December 2020. Financial information and other details of the Company for the year ended 31 December 2020 will be disclosed in the annual results announcement in accordance with the requirements of the Listing Rules.

The shareholders and potential investors of the Company are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2020, which will be published before the end of March 2021 pursuant to the requirements of the Listing Rules.

By Order of the board of directors
Kingboard Holdings Limited
Lo Ka Leong
Company Secretary

Hong Kong, 8 February 2021

As at the date of this announcement, the board of directors of Kingboard Holdings Limited consists of Messrs. Cheung Kwok Wing, Chang Wing Yiu, Cheung Kwong Kwan, Ho Yin Sang, Cheung Wai Lin, Stephanie, Cheung Ka Shing and Chen Maosheng, being the executive directors and Messrs. Cheung Ming Man, Chong Kin Ki, Chan Wing Kee and Stanley, Chung Wai Cheong, being the independent non-executive directors.