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TIMES CHINA HOLDINGS LIMITED

時代中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1233)

COMPLETION OF PARTIAL REDEMPTION OF SENIOR NOTES DUE 2021 (STOCK CODE: 5109)

Reference is made to the announcement of Times China Holdings Limited (the “**Company**”) dated 8 January 2021 (the “**Announcement**”) in relation to the Company informing the Trustee and holders of the 2021 Notes of its intention to redeem an aggregate principal amount of US\$350,000,000 of the outstanding 2021 Notes on 8 February 2021. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Company has completed the Partial Redemption on the Redemption Date at the redemption price equal to 101% of the principal amount thereof, being US\$353,500,000, plus accrued and unpaid interest of US\$4,884,444.44 to (but excluding) the Redemption Date. The total redemption price paid by the Company on the Redemption Date was US\$358,384,444.44.

The Company considers that there will be no material impact on its financial position as a result of the Partial Redemption. Upon completion of the Partial Redemption, the redeemed notes were cancelled and the outstanding principal amount of the 2021 Notes is US\$100,000,000.

By Order of the Board
Times China Holdings Limited
Shum Chiu Hung
Chairman

Hong Kong, 8 February 2021

As at the date of this announcement, the executive directors of the Company are Mr. Shum Chiu Hung, Mr. Guan Jianhui, Mr. Bai Xihong, Mr. Li Qiang, Mr. Shum Siu Hung and Mr. Niu Jimin; and the independent non-executive directors of the Company are Mr. Jin Qingjun, Ms. Sun Hui and Mr. Wong Wai Man.