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GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2398)

SALES ANNOUNCEMENT

The board of directors of Good Friend International Holdings Inc. (the "Company", together with its subsidiaries, the "Group") shares with the investors and shareholders of the Company the sales of the respective business of the Group for the one month ended 31 January 2021.

Sales of the respective business for the one month ended 31 January 2021

(1) CNC machine tools business

For the one month ended 31 January 2021, the Group sold to customers 191 units in respect of its CNC machine tools business (sales volume for the one month ended 31 January 2020: 117 units), amounting to approximately RMB80.252 million (for the one month ended 31 January 2020: approximately RMB53.419 million), representing an increase of approximately 50% when compared to the same period in 2020.

(2) Parking Garage Structures business

For the one month ended 31 January 2021, the Group sold to customers 1,076 units in respect of its parking garage structures business (sales volume for the one month ended 31 January 2020: 283 units), amounting to approximately RMB11.252, million (for the one month ended 31 January 2020: approximately RMB6.306 million), representing an increase of approximately 78% when compared to the same period in 2020.

(3) Forklift trucks business

For the one month ended 31 January 2021, the Group had no sales to customers in respect of its forklift trucks business (sales volume and sales revenue for the one month ended 31 January 2020 amounted to 32 units and approximately RMB2.048 million respectively).

Accordingly, total sales to customers for the one month ended 31 January 2021 amounted to approximately RMB91.504 million, representing an increase of approximately 48% when compared to the amount of approximately RMB61.773 million for the same period in 2020.

The above information is extracted from the summary internal information of the Group, which has not been reviewed by the auditors of the Company. All information shall be subject to the audited and interim financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board Good Friend International Holdings Inc. Chu Chih-Yaung Chairman

Hong Kong, 9 February 2021

As at the date of this announcement, the Board of the Company comprises (i) three executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Min-Ho and Mr. Wen Chi-Tang; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Yu Yu-Tang and Mr. Kao Wen-Cheng.