



Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CATHAY PACIFIC AIRWAYS LIMITED

國泰航空有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 293)

Deferral of Dividend payable on the Preference Shares

Reference is made to the announcement (the “Announcement”) dated 9 June 2020 in relation to amongst others, the Preference Shares issued by Cathay Pacific Airways Limited (the “Company”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board announces that, with respect to the dividend which is due to be payable to the holder of the Preference Shares on 16 February 2021, it has resolved to defer the payment of such dividend. The terms of the Preference Shares, which are set out in the articles of association of the Company, provide that any dividends on the Preference Shares which are deferred shall accumulate and constitute arrears (and that such arrears shall be entitled to dividends at the prevailing dividend rate). The terms further provided that, for as long as such arrears are outstanding, the Company shall not distribute any dividend on, nor buy-back any of, its ordinary shares.

As at the date of this announcement, the Directors of the Company are:

Executive Directors: Patrick Healy (Chairman), Gregory Hughes, Ronald Lam, Rebecca Sharpe, Augustus Tang;

Non-Executive Directors: Michelle Low, Song Zhiyong, Merlin Swire, Samuel Swire, Xiao Feng, Zhang Zhuo Ping, Zhao Xiaohang;

Independent Non-Executive Directors: Bernard Chan, John Harrison, Robert Milton and Andrew Tung.

By Order of the Board

CATHAY PACIFIC AIRWAYS LIMITED

國泰航空有限公司

Paul Chow

Company Secretary

Hong Kong, 9 February 2021