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Sinic Holdings (Group) Company Limited

新力控股（集團）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2103)

DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Listing Rules. On 9 February 2021, the Company as borrower entered into the Facility Agreement with BOCI Leveraged & Structured Finance Limited as lender in respect of a US\$75,000,000 term loan facility. The Facility Agreement contains, among others, specific performance obligations on Mr. Zhang Yuanlin, Sinic Holdings Group Company Limited, Sinic Group Company Limited and Xin Hong Company Limited, each a controlling shareholder of the Company.

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Sinic Holdings (Group) Company Limited (the “**Company**”) announces that on 9 February 2021, the Company as borrower entered into a facility agreement (the “**Facility Agreement**”) with BOCI Leveraged & Structured Finance Limited as lender (the “**Lender**”) pursuant to which a US\$75,000,000 term loan facility (the “**Facility**”) would be made available by the Lender to the Company subject to the terms and conditions of the Facility Agreement. The loan under the Facility shall be repaid on the date falling 364 days from the utilisation date of the Facility.

Pursuant to the Facility Agreement, if Mr. Zhang Yuanlin, Sinic Holdings Group Company Limited, Sinic Group Company Limited and Xin Hong Company Limited, each a controlling shareholder of the Company, collectively do not or cease to:

- (i) own, directly or indirectly, at least 51% of the issued share capital of the Company;
- (ii) have the power to appoint and remove a majority of the Board or other equivalent officers of the Company; or
- (iii) have the power to give directions with respect to the operating and financial policies of the Company with which the directors or other equivalent officers of the Company are obliged to comply,

the Lender may cancel the amount of the Facility committed by the Lender and declare all outstanding amounts together with interest accrued and all other amounts payable by the Company under the Facility to be immediately due and payable.

As at the date of this announcement, (i) Mr. Zhang Yuanlin is indirectly interested in approximately 83.19% of the issued share capital of the Company, and (ii) Sinic Holdings Group Company Limited, Sinic Group Company Limited and Xin Hong Company Limited are collectively interested in, directly or indirectly, approximately 78.99% of the issued share capital of the Company. The Company will comply with the continuing disclosure requirements pursuant to Rule 13.21 of the Listing Rules and the disclosure will be included in the subsequent interim and annual reports of the Company for so long as circumstances giving rise to the above obligations continue to exist.

By Order of the Board
Sinic Holdings (Group) Company Limited
ZHANG Yuanlin
Chairman

Hong Kong, 10 February 2021

As at the date of this announcement, the Board of Directors of the Company comprises Mr. ZHANG Yuanlin and Ms. TU Jing as executive Directors, and Mr. TAM Chi Choi, Mr. AU YEUNG Po Fung and Mr. LIU Xin as independent non-executive Directors.