OSHIDORI INTERNATIONAL HOLDINGS LIMITED
威華達控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 622)

INSIDE INFORMATION
UPDATE ON POSITIVE PROFIT ALERT

This announcement is made by Oshidori International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 20 January 2021 in relation to the positive profit alert (the "**Announcement**"). Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Based on preliminary discussion with the auditors, the Group is expected to recognise a significant increase in other gain in the amount of HK$484.1 million for the Year. Such gain arose from a disposal gain generated from deal making revenue under the Group's tactical and/or strategical investment segment.

Accordingly, the Board wishes to update the Shareholders and potential investors that the Group's unaudited consolidated profit for the Year would increase from HK$2,340.3 million (as stated in the Announcement) to HK$2,824.4 million. This represents not only a turnaround from the audited consolidated loss of HK$360.0 million for the Previous Year, but also the achievement by the Group of a historical high profit for the year since its listing.

* *For identification purpose only*

The Board is also pleased to announce that the Group's total asset value and net asset value has increased significantly. Based on preliminary review of the unaudited statement of financial position of the Group as at 31 January 2021, the total asset value of the Group increased by 15.4% from HK$10,925.6 million as at 31 December 2020 to HK12,605.2 million as at 31 January 2021. The net asset value of the Group also increased by 16.9% from HK$9,960.4 million as at 31 December 2020 to HK$11,640.1 million as at 31 January 2021. The increase was mainly attributable to significant growth of the Group's deal making revenue under the Group's tactical and/or strategical investment segment, arising from capital appreciation of the Group's shareholding, in particular China Evergrande New Energy Vehicle Group Limited, a listed company on the Stock Exchange of Hong Kong Limited (stock code: 708).

As at the date of this announcement, the Company is still in the process of finalising consolidated results of the Group for the Year. The information contained in this announcement is only based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the Year and information currently available to the Board, and is not based on any figures or information which has been audited or reviewed by the independent auditors of the Company nor approved by the audit committee of the Company. Therefore, the actual results of the Group may be subject to further amendments and adjustments where necessary.

Consequently, such financial information should not be relied upon by Shareholders and potential investors to provide with the same quality of information associated with the financial statements that have been subject to an audit or review.

Shareholders and potential investors must exercise caution when using such data to evaluate the Group's financial conditions and results of operations. The Company will make update announcements in this regard if and when necessary. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the annual results of the Group for the Year to be published in March 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Oshidori International Holdings Limited
Wong Wan Men Margaret
Executive Director

Hong Kong, 10 February 2021

As at the date of this announcement, the Board comprises the following directors:

Executive Directors:	*Non-Executive Directors:*	*Independent Non-Executive Directors:*
Ms. Wong Wan Men Margaret	Mr. Alejandro Yemenidjian *(Non-Executive Chairman)*	Mr. Chan Hak Kan
Mr. Wong Yat Fai	Hon. Joseph Edward Schmitz	Mr. Cheung Wing Ping
	Mr. Sam Nickolas David Hing Cheong	Mr. Hung Cho Sing