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## **MAN SHUN GROUP (HOLDINGS) LIMITED**

**萬順集團(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1746)**

### **PROFIT WARNING**

This announcement is made by Man Shun Group (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available, the Group is expected to record a consolidated net loss attributable to the Shareholders for the year ended 31 December 2020 of approximately HK\$5 million.

The Board considers the decrease in financial results was primarily attributable to additional costs incurred for a substantial project situated nearby the Tai Wai mass transit station (the “**Tai Wai Project**”). The construction progress of the Tai Wai Project was adversely affected and caused delay due to the substantial subsidence event previously. The resumption of the Tai Wai Project required more labour forces, subcontracting services, monitoring and testing measures to carry on the construction progress which led to the significant decrease in the Group’s financial results for the year ended 31 December 2020.

The Company is in the process of preparing the annual results of the Group for the year ended 31 December 2020, the information contained in this announcement is only based on the information currently available to the Company and the preliminary review by the Board on the unaudited management accounts of the Group, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company. The actual annual results of the Group for the year ended 31 December 2020 may differ from what is disclosed in this announcement. The Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the annual results of the Group for the year ended 31 December 2020, which is expected to be published on or before 31 March 2021 in accordance with the requirements of the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Man Shun Group (Holdings) Limited**  
**Cheung Yuen Tung**  
*Chairman and Executive Director*

Hong Kong, 11 February 2021

*As at the date of this announcement, the executive Directors are Mr. Cheung Yuen Tung and Mr. Cheung Yuen Chau; and the independent non-executive Directors are Mr. Pang Kam Fai, Dickson, Mr. Law Chung Lam, Nelson and Mr. Lau Yu Ching.*