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Southwest Securities International Securities Limited
西證國際證券股份有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 812)

US\$200,000,000 6.90% BONDS DUE 2021
(the “2021 Bonds”, Stock Code: 5983)

PARTIAL REPURCHASE AND CANCELLATION OF
US\$200,000,000 6.90% BONDS DUE 2021

This announcement is made by the board (the “**Board**”) of directors of Southwest Securities International Securities Limited (the “**Company**”) pursuant to Rule 37.48(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

We refer to the announcement of the Company dated 17 April 2019 in relation to the 2021 Bonds and the notice of listing of the 2021 Bonds on the Stock Exchange dated 17 April 2019.

On 10 February 2021, the Company completed an on-market repurchase of US\$59,400,000 in aggregate principal amount of the 2021 Bonds (the “**Repurchased Bonds**”), representing 29.7% of the aggregate outstanding principal amount of the 2021 Bonds at the time.

The Repurchased Bonds were cancelled on 10 February 2021. Immediately following the cancellation of the Repurchased Bonds, the aggregate outstanding principal amount of the 2021 Bonds was US\$140,600,000, representing 70.3% of the initial aggregate principal amount of the 2021 Bonds. Pursuant to Rule 37.48(a) of the Listing Rules, the Company will make further announcements for every subsequent 5% interval of the initial aggregate principal amount of the 2021 Bonds which had been redeemed or cancelled in accordance with the terms and conditions of the 2021 Bonds.

The Company may or may not purchase further bonds in the future. Holders of the Company's securities and potential investors should note that the purchase of any bonds from time to time by the Company will be at the Board's sole and absolute discretion. There is no assurance of the timing, amount or price of any purchase of the bonds or whether the Company will make any further purchase at all. Holders of the 2021 Bonds, holders of the Company's other securities and potential investors should therefore exercise caution when dealing in the securities of the Company.

By order of the Board
Southwest Securities International Securities Limited
Wu Jian*
Chairman

Hong Kong, 11 February 2021

As at the date of this announcement, the executive directors of the Company are Mr. Wu Jian (Chairman), Mr. Pu Rui (Chief Executive Officer) and Dr. Zhao Mingxun; and the independent non-executive directors of the Company are Mr. Meng Gaoyuan, Dr. Guan Wenwei and Mr. Liang Jilin.

* *For identification purposes only*