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Town Health International Medical Group Limited
康健國際醫療集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 3886)

PROFIT WARNING

This announcement is made by Town Health International Medical Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company and potential investors that, based on information currently available, it is expected that for the year ended 31 December 2020, the Group will record a consolidated loss of not less than HK\$47 million, as compared with the consolidated profit of the Group for the year ended 31 December 2019 of approximately HK\$10.5 million. Such significant change from consolidated profit to consolidated loss was mainly attributable to (i) the adverse impact of the COVID-19 pandemic on the business operation of the Group during the year ended 31 December 2020, in particular, the number of outpatient visits has significantly decreased during the year ended 31 December 2020; and (ii) the significant decrease in share of results of associates for the year ended 31 December 2020, as compared with the share of results of associates for the year ended 31 December 2019 of approximately HK\$37.4 million.

The Group is performing assessment and valuation against its relevant assets and it may record impairment losses for the year ended 31 December 2020, subject to final results of such assessment and valuation being made available to the Group.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2020. The information contained in this announcement is only a preliminary assessment by the management of the Company and the Board based on figures and information available as at the date hereof and is not based on any figures or information which has been reviewed by the Company's auditors. Finalised annual results of the Group and other details will be disclosed in the 2020 annual results announcement to be published by the Company.

Trading in the shares of the Company on the Stock Exchange will remain suspended until further notice.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Town Health International Medical Group Limited
Chen Jinhao
Executive Director and Chief Executive Officer

11 February 2021

As at the date of this announcement, the executive Director is Mr. Chen Jinhao (Chief Executive Officer); the non-executive Directors are Mr. Zhao Hui (Chairman) and Mr. Hou Jun; and the independent non-executive Directors are Mr. Ho Kwok Wah, George, MH, Mr. Yu Xuezhong and Ms. Li Mingqin.