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**BLOCKCHAIN GROUP COMPANY LIMITED**  
**區塊鏈集團有限公司**  
**(IN LIQUIDATION)**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 364)**

**QUARTERLY UPDATE ON STATUS OF RESUMPTION**

This announcement is made by Blockchain Group Company Limited (In Liquidation) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). References are made to the announcements of the Company dated 26 November 2018, 19 February 2019, 12 March 2019, 29 March 2019, 23 May 2019, 19 June 2019, 23 August 2019, 21 October 2019, 28 October 2019, 18 November 2019, 13 January 2020, 18 February 2020, 18 May 2020, 23 June 2020, 18 August 2020, 18 November 2020, 25 November 2020, 1 December 2020 and 5 January 2021 (collectively, the “**Announcements**”). Unless otherwise specified, capitalised terms shall have the same meanings as those defined in the Announcements.

**UPDATE ON THE BUSINESS OPERATIONS OF THE GROUP**

The Group is principally engaged in the manufacture and sale of raw teas, refined teas and other related products in the People’s Republic of China.

Based on the information currently made available to the Liquidators, the Group has continued to maintain its business operations.

The Liquidators have continued to take steps in ascertaining the information on the latest business and financial affairs of the Group.

#### **UPDATE ON THE APPLICATION FOR JUDICIAL REVIEW AGAINST THE LRC DECISION**

As disclosed in the announcement of the Company dated 25 November 2020, the Company was informed by its substantial shareholder, Mr. Cai, through his representing lawyer, that Mr. Cai had decided to seek leave for judicial review against the LRC Decision, and had engaged a legal team to advise on such application.

On 13 January 2021, the Company was informed by Mr. Cai, through his representing lawyer, that following Mr. Cai's application for leave to apply for judicial review against the LRC Decision, such hearing has been scheduled for at 10:00 a.m. on 30 June 2021 in the Court, with 3 hours reserved. Further announcement(s) will be made by the Company as and when appropriate.

#### **CONTINUED SUSPENSION OF TRADING**

Trading in the Shares on the Stock Exchange has been suspended since 1:00 p.m. on Monday, 19 November 2018. Trading in the Shares will remain suspended until further notice.

For and on behalf of  
**Blockchain Group Company Limited**  
*(In Liquidation)*  
**Lai Kar Yan (Derek)**  
**Yip Wa Ming (Ben)**  
*Joint and Several Liquidators*  
*acting only as agents of the Company and*  
*without personal liability*

Hong Kong, 18 February 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Cai Zhenrong, Mr. Cai Zhenyao, Mr. Cai Zhenying and Mr. Cai Yangbo. The independent non-executive directors of the Company are Dr. Li Mow Ming Sonny and Mr. Huang Jianwei.*