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首創置業股份有限公司

BEIJING CAPITAL LAND LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2868)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 19 FEBRUARY 2021

Reference is made to the announcement (the “**Announcement**”) of Beijing Capital Land Ltd. (the “**Company**”) dated 11 November 2020 and the circular (the “**Circular**”) of the Company dated 31 January 2021 in respect of, inter alia, the discloseable and connected transaction in relation to the Equity Transfer Agreement. Unless the context otherwise required, terms used in this announcement shall have the same meanings as defined in the Announcement and Circular.

The EGM was held at Block A, Fucheng Building, No. 98, Beilishi Road, Xicheng District, Beijing, PRC at 9:00 a.m. on 19 February 2021. Shareholders and authorized proxies representing of 421,604,318 shares of the Company (the “**Shares**”) attended the EGM and casted their votes on the resolution at the meeting.

PricewaterhouseCoopers Zhong Tian LLP, the auditors of the Company, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

The following resolutions were considered and duly passed by the Shareholders at the EGM by way of poll.

The poll results of the ordinary resolution is as follow:

ORDINARY RESOLUTION		Number of votes (%)	
		For	Against
1.	To approve, confirm, authorise and ratify the entering into of the Equity Transfer Agreement and the transactions contemplated thereunder (including, among other things, the Equity Transfer, the Capital Increase and the Shareholder’s Loan).	421,604,318 (100%)	0 (0%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			

As at the date of EGM:

- (a) There was a total of 4,362,940,850 shares of the Company entitled to attend the EGM;
- (b) As disclosed in the Circular, Capital Group, China Resource Products Limited and Yieldwell International Enterprise Limited and its close associates, which together held an aggregate of 2,831,806,850 Shares (approximately 64.91% of the total issued share capital of the Company) as at the date of the EGM, are required to and have abstained from voting on the resolution proposed at the EGM. None of the other Shareholders was required to abstain from voting in respect of the resolution proposed at the EGM. Accordingly, the Independent Shareholders representing a total of 1,531,134,000 Shares were entitled to vote for or against the resolutions at the EGM; and
- (c) None of the Shareholders was entitled to attend and vote only against the resolutions at the EGM.

By order of the Board
Beijing Capital Land Ltd.
Lee Sze Wai
Company Secretary

Hong Kong, 19 February 2021

The Board as of the date of this announcement comprises Mr. Li Songping (Chairman) who is the non-executive Director, Mr. Zhong Beichen (President), Mr. Huang Ziquan, Mr. Hu Weimin and Mr. Fan Shubin who are the executive Directors, Ms. Sun Baojie who is the non-executive Director, Mr. Li Wang, Mr. Wong Yik Chung, John and Mr. Liu Xin who are the independent non-executive Directors.