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XIAOMI CORPORATION

小米集团

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock Code: 1810)

VOLUNTARY ANNOUNCEMENT

CLARIFICATION RELATING TO MEDIA ARTICLES ABOUT ELECTRIC VEHICLE BUSINESS

This announcement is made by Xiaomi Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The Group noticed certain media articles regarding the Group’s potential plans to enter into the electric vehicle manufacturing business.

The Group has been paying attention to the developments in the electric vehicle industry, and has continuously studied the relevant industry trends. The Group has not initiated any formal project regarding the study of electric vehicle manufacturing business.

Shareholders and prospective investors are advised to exercise caution when dealing in the shares and other securities of the Company.

By order of the Board
Xiaomi Corporation
Lei Jun
Chairman

Hong Kong, February 21, 2021

As at the date of this announcement, the Board comprises Mr. Lei Jun as Chairman and Executive Director and Mr. Lin Bin as Vice-Chairman and Executive Director, Mr. Chew Shou Zi as Executive Director, Mr. Liu Qin as Non-executive Director, and Dr. Chen Dongsheng, Prof. Tong Wai Cheung Timothy and Mr. Wong Shun Tak as Independent Non-executive Directors.