

Press Release

Tender of 15-year Government Bonds under the Institutional Bond Issuance Programme to be held on Wednesday, 3 March 2021

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Monday) that a tender of 15-year Government Bonds (Bonds) under the Institutional Bond Issuance Programme will be held on Wednesday, 3 March 2021, for settlement on Thursday, 4 March 2021.

A total of HK\$1.0 billion 15-year Bonds will be tendered. The Bonds will mature on 4 March 2036 and will carry interest at the rate of 1.59% per annum payable semi-annually in arrears.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at <http://www.hkgb.gov.hk>. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Government Bond Programme's website, the Reuters screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3:00 pm on the tender day.

Hong Kong Monetary Authority
22 February 2021

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
TENDER INFORMATION**

Tender information of 15-year Government Bonds under the Institutional Bond Issuance Programme:-

Issue Number : 15GB3603

Stock code : 4244 (HKGB 1.59 3603)

Tender Date and Time : Wednesday, 3 March 2021
9:30 am to 10:30 am

Issue and Settlement Date for tender amount : Thursday, 4 March 2021

Amount on Offer : HK\$1.0 billion

Maturity : 15 years

Maturity Date : 4 March 2036

Interest Rate : 1.59% p.a. payable semi-annually in arrears

Interest Payment Dates : 6 September 2021
4 March 2022
5 September 2022
6 March 2023
4 September 2023
4 March 2024
4 September 2024
4 March 2025
4 September 2025
4 March 2026
4 September 2026
4 March 2027
6 September 2027
6 March 2028
4 September 2028
5 March 2029
4 September 2029
4 March 2030
4 September 2030
4 March 2031

4 September 2031
 4 March 2032
 6 September 2032
 4 March 2033
 5 September 2033
 6 March 2034
 4 September 2034
 5 March 2035
 4 September 2035
 4 March 2036

- Method of Tender : Competitive tender
- Tender Amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.
- Other details : Please see Information Memorandum available on the Government Bond Programme's website at <http://www.hkgb.gov.hk> or approach Primary Dealers.
- Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : 5 March 2021

Price/Yield Table of the Government Bonds at tender for reference* only:-

<u>Yield-to-Maturity</u>	<u>Price</u>	<u>Yield-to-Maturity</u>	<u>Price</u>
0.590	114.35	1.590	100.08
0.640	113.58	1.640	99.43
0.690	112.82	1.690	98.77
0.740	112.07	1.740	98.12
0.790	111.32	1.790	97.48
0.840	110.58	1.840	96.84
0.890	109.84	1.890	96.21
0.940	109.11	1.940	95.58
0.990	108.38	1.990	94.96
1.040	107.66	2.040	94.34
1.090	106.94	2.090	93.72
1.140	106.23	2.140	93.11
1.190	105.53	2.190	92.51

1.240	104.83	2.240	91.91
1.290	104.14	2.290	91.31
1.340	103.45	2.340	90.72
1.390	102.77	2.390	90.13
1.440	102.09	2.440	89.55
1.490	101.41	2.490	88.97
1.540	100.75	2.540	88.40
1.590	100.08	2.590	87.83

*** Disclaimer**

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Hong Kong Monetary Authority
22 February 2021