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北京首都國際機場股份有限公司

Beijing Capital International Airport Co.,Ltd.

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00694)

ANNOUNCEMENT

CONTINUING CONNECTED TRANSACTIONS

(I) SUPPLEMENTAL AGREEMENT IN RELATION TO THE DOMESTIC RETAIL LEASING AGREEMENT

AND

(II) SUPPLEMENTAL AGREEMENT IN RELATION TO THE TRAVELLER SERVICES FRANCHISE AGREEMENT

(I) SUPPLEMENTAL AGREEMENT IN RELATION TO THE DOMESTIC RETAIL LEASING AGREEMENT

Reference is made to (i) the 2017 Announcement; (ii) the 2019 Revision of Annual Caps Announcement; (iii) the 2020 Supplemental Domestic Retail Leasing Announcement; (iv) the 2020 Inside Information Announcements; and (v) the 2021 Inside Information Announcement.

As disclosed in the 2017 Announcement, on 28 September 2017, the Company entered into the 2017 Domestic Retail Leasing Agreement with Beijing Airport Commercial and Trading, pursuant to which the Company permitted Beijing Airport Commercial and Trading to use the commercial retail resources and the resources of taxable domestically manufactured goods situated in the domestic isolated area and the public area in Terminal One, Terminal Two and Terminal Three of Beijing Capital Airport for a term of three years commencing from 1 January 2018 to 31 December 2020. On 6 November 2019, the annual caps for the two years ended 31 December 2019 and 2020 under the 2017 Domestic Retail Leasing Agreement were revised, details of which were disclosed in the 2019 Revision of Annual Caps Announcement. Furthermore, as disclosed in the 2020 Supplemental Domestic Retail Leasing Announcement, on 29 September 2020, in view of the Rental Waiver Policy as disclosed in the 2020 Inside Information Announcements, the Company and Beijing Airport Commercial and Trading entered into the 2020 Supplemental Domestic Retail Leasing Agreement to amend certain terms of the 2017 Domestic Retail Leasing Agreement to reduce the monthly guaranteed rentals payable by Beijing Airport Commercial and Trading to the Company for the period from 1 February 2020 to 30 April 2020.

On 24 February 2021, in view of the Fees Waiver Policy for Businesses as disclosed in the 2021 Inside Information Announcement, the Company and Beijing Airport Commercial and Trading entered into the 2021 Supplemental Domestic Retail Leasing Agreement, pursuant to which the guaranteed rentals payable by Beijing Airport Commercial and Trading to the Company for the year ended 31 December 2020 under the 2017 Domestic Retail Leasing Agreement (as amended by the 2020 Supplemental Domestic Retail Leasing Agreement) shall be further reduced.

(II) SUPPLEMENTAL AGREEMENT IN RELATION TO THE TRAVELLER SERVICES FRANCHISE AGREEMENT

Reference is made to the 2017 Announcement and the 2021 Inside Information Announcement.

As disclosed in the 2017 Announcement, the Company entered into the 2017 Traveller Services Franchise Agreement with CAVIP, pursuant to which the Company agreed to permit CAVIP to use certain areas and resources in the terminals of Beijing Capital Airport for the provision of various VIP travellers' services to the VIP travellers of Beijing Capital Airport for a term of three years commencing from 1 January 2018 to 31 December 2020.

On 24 February 2021, in view of the Fees Waiver Policy for Businesses as disclosed in the 2021 Inside Information Announcement, the Company and CAVIP entered into the 2021 Supplemental Traveller Services Franchise Agreement, pursuant to which the franchise fees payable by CAVIP to the Company for the year ended 31 December 2020 under the 2017 Traveller Services Franchise Agreement shall be reduced.

LISTING RULES IMPLICATIONS

As at the date of this announcement, the Parent Company is the controlling shareholder of the Company, holding approximately 58.96% of the issued share capital of the Company. Since each of Beijing Airport Commercial and Trading and CAVIP is a wholly-owned subsidiary of the Parent Company, Beijing Airport Commercial and Trading and CAVIP are therefore connected persons of the Company. Therefore, the transactions contemplated under the 2021 Supplemental Agreements constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

Pursuant to Rule 14A.54 of the Listing Rules, as each of the 2021 Supplemental Agreements constitutes a material change to the terms of the 2017 Domestic Retail Leasing Agreement (as amended by the 2020 Supplemental Domestic Retail Leasing Agreement) and the 2017 Traveller Services Franchise Agreement, respectively, the Company will be required to re-comply with the relevant requirements of Chapter 14A of the Listing Rules.

As the highest applicable percentage ratio (as defined under Rule 14.07 of the Listing Rules) in respect of each of the 2021 Supplemental Agreements is more than 0.1% but less than 5%, the transactions contemplated thereunder are subject to the annual review, reporting and announcement requirements, but are exempt from the Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

(I) SUPPLEMENTAL AGREEMENT IN RELATION TO THE DOMESTIC RETAIL LEASING AGREEMENT

Reference is made to (i) the 2017 Announcement; (ii) the 2019 Revision of Annual Caps Announcement; (iii) the 2020 Supplemental Domestic Retail Leasing Announcement; (iv) the 2020 Inside Information Announcements; and (v) the 2021 Inside Information Announcement.

As disclosed in the 2017 Announcement, on 28 September 2017, the Company entered into the 2017 Domestic Retail Leasing Agreement with Beijing Airport Commercial and Trading, pursuant to which the Company permitted Beijing Airport Commercial and Trading to use the commercial retail resources and the resources of taxable domestically manufactured goods situated in the domestic isolated area and the public area in Terminal One, Terminal Two and Terminal Three of Beijing Capital Airport for a term of three years commencing from 1 January 2018 to 31 December 2020. On 6 November 2019, the annual caps for the two years ended 31 December 2019 and 2020 under the 2017 Domestic Retail Leasing Agreement were revised, details of which were disclosed in the 2019 Revision of Annual Caps Announcement. Furthermore, as disclosed in the 2020 Supplemental Domestic Retail Leasing Announcement, on 29 September 2020, in view of the Rental Waiver Policy as disclosed in the 2020 Inside Information Announcements, the Company and Beijing Airport Commercial and Trading entered into the 2020 Supplemental Domestic Retail Leasing Agreement to amend certain terms of the 2017 Domestic Retail Leasing Agreement to reduce the monthly guaranteed rentals payable by Beijing Airport Commercial and Trading to the Company for the period from 1 February 2020 to 30 April 2020.

On 24 February 2021, in view of the Fees Waiver Policy for Businesses as disclosed in the 2021 Inside Information Announcement, the Company and Beijing Airport Commercial and Trading entered into the 2021 Supplemental Domestic Retail Leasing Agreement, pursuant to which the guaranteed rentals payable by Beijing Airport Commercial and Trading to the Company for the year ended 31 December 2020 under the 2017 Domestic Retail Leasing Agreement (as amended by the 2020 Supplemental Domestic Retail Leasing Agreement) shall be further reduced.

Set out below are the material terms of the 2021 Supplemental Domestic Retail Leasing Agreement:

Material terms of the 2021 Supplemental Domestic Retail Leasing Agreement

Date

24 February 2021

Parties

- (a) the Company; and
- (b) Beijing Airport Commercial and Trading.

Consideration and payment

- (i) *Adjustment to the guaranteed rentals pursuant to the waiver due to the COVID-19 pandemic*

In light of the ongoing impact of the COVID-19 pandemic which has continued to spread, Beijing Airport Commercial and Trading intended to waive certain amount of rentals of certain tenants engaged in retail business at Beijing Capital Airport for the period from February 2020 to July 2020. Accordingly, the Company agreed to reduce the monthly guaranteed rentals payable by Beijing Airport Commercial and Trading to the Company for the period from February 2020 to July 2020 by adopting a tiered adjustment mechanism linked to the domestic passenger throughput at Beijing Capital Airport. Details are as follows:

- (a) if the ratio of monthly domestic passenger throughput (*Note 1*) is more than 0% but does not exceed 17%, an amount representing 17% of the base of monthly guaranteed rentals (*Note 2*) will be charged for the corresponding month;
- (b) if the ratio of monthly domestic passenger throughput (*Note 1*) is more than 17% but does not exceed 29%, an amount representing 29% of the base of monthly guaranteed rentals (*Note 2*) will be charged for the corresponding month;
- (c) if the ratio of monthly domestic passenger throughput (*Note 1*) is more than 29% but does not exceed 60%, an amount representing 60% of the base of monthly guaranteed rentals (*Note 2*) will be charged for the corresponding month;
- (d) if the ratio of monthly domestic passenger throughput (*Note 1*) is more than 60% but does not exceed 70%, an amount representing 70% of the base of monthly guaranteed rentals (*Note 2*) will be charged for the corresponding month; and

- (e) if the ratio of monthly domestic passenger throughput (*Note 1*) is more than 70%, an amount representing 81% of the base of monthly guaranteed rentals (*Note 2*) will be charged for the corresponding month.

Note 1: The ratio of monthly domestic passenger throughput is calculated as follows: actual amount of monthly domestic passenger throughput at Beijing Capital Airport for the year of 2020 ÷ actual amount of monthly domestic passenger throughput at Beijing Capital Airport for the year of 2019

Note 2: The base of monthly guaranteed rentals is equal to the monthly average amount of total rentals payable by Beijing Airport Commercial and Trading to the Company for the year of 2019

- (ii) *Adjustment to the guaranteed rentals pursuant to the waiver due to the diversion effect of Daxing Airport*

In light of the diversion effect of Daxing Airport on the amount of domestic passenger throughput at Beijing Capital Airport, the Company agreed to reduce the monthly guaranteed rentals payable by Beijing Airport Commercial and Trading to the Company for January 2020 and for the period from August 2020 to December 2020 pursuant to the Fees Waiver Policy for Businesses.

The monthly guaranteed rentals payable by Beijing Airport Commercial and Trading to the Company for January 2020 and for the period from August 2020 to December 2020 shall be adjusted by the following method:

$$\begin{array}{l} \text{Adjusted monthly guaranteed} \\ \text{rentals payable} \end{array} = \begin{array}{l} \text{base of monthly guaranteed rentals (Note 3)} \times \\ \text{ratio of monthly domestic passenger throughput} \\ \text{(Note 4)} \end{array}$$

Note 3: The base of monthly guaranteed rentals is equal to the monthly average amount of total rentals payable by Beijing Airport Commercial and Trading to the Company for the year of 2019.

Note 4: The ratio of monthly domestic passenger throughput is calculated as follows: actual amount of monthly domestic passenger throughput at Beijing Capital Airport for the year of 2020 (by taking into account the diversion effect of Daxing Airport only) ÷ actual amount of monthly domestic passenger throughput at Beijing Capital Airport for the year of 2019

Based on the information available to the Company as at the date of this announcement, in respect of both waivers due to the COVID-19 pandemic and the diversion effect of Daxing Airport under the Fees Waiver Policy for Businesses, it is anticipated that the total amount of guaranteed rentals payable by Beijing Airport Commercial and Trading to the Company for the year ended 31 December 2020 will be reduced by approximately RMB83,020,000.

The Company and Beijing Airport Commercial and Trading shall complete the settlement and payment of the guaranteed rentals for the year ended 31 December 2020 within the month following the date of the 2021 Supplemental Domestic Retail Leasing Agreement.

Save as disclosed above, the other terms of the 2017 Domestic Retail Leasing Agreement (as amended by the 2020 Supplemental Domestic Retail Leasing Agreement) remain unchanged. For the material terms of the 2017 Domestic Retail Leasing Agreement (as amended by the 2020 Supplemental Domestic Retail Leasing Agreement), please refer to the 2017 Announcement and the 2020 Supplemental Domestic Retail Leasing Announcement.

As the amount of guaranteed rentals payable by Beijing Airport Commercial and Trading to the Company for the year ended 31 December 2020 is reduced pursuant to the 2021 Supplemental Domestic Retail Leasing Agreement, the original annual caps of the continuing connected transactions contemplated under the 2017 Domestic Retail Leasing Agreement (as amended by the 2020 Supplemental Domestic Retail Leasing Agreement) remain the same as those disclosed in the 2017 Announcement and the 2019 Revision of Annual Caps Announcement.

Reasons for and benefits of entering into the 2021 Supplemental Domestic Retail Leasing Agreement

In order to respond to the ongoing impact of the COVID-19 pandemic and the diversion effect of Daxing Airport, by taking into account the spread of the COVID-19 pandemic and the circumstances relating to the recovery of passenger throughput and retail business operations at Beijing Capital Airport, the Company and Beijing Airport Commercial and Trading mutually agreed to adjust the amount of monthly guaranteed rentals payable by Beijing Airport Commercial and Trading to the Company under the 2017 Domestic Retail Leasing Agreement (as amended by the 2020 Supplemental Domestic Retail Leasing Agreement) and enter into the 2021 Supplemental Domestic Retail Leasing Agreement.

The Directors (including the independent non-executive Directors) are of the view that the 2021 Supplemental Domestic Retail Leasing Agreement is entered into on normal commercial terms that are fair and reasonable and in the ordinary and usual course of business of the Company, and the transactions contemplated under the 2021 Supplemental Domestic Retail Leasing Agreement are in the interest of the Company and the Shareholders as a whole.

(II) SUPPLEMENTAL AGREEMENT IN RELATION TO THE TRAVELLER SERVICES FRANCHISE AGREEMENT

Reference is made to the 2017 Announcement and the 2021 Inside Information Announcement.

As disclosed in the 2017 Announcement, the Company entered into the 2017 Traveller Services Franchise Agreement with CAVIP, pursuant to which the Company agreed to permit CAVIP to use certain areas and resources in the terminals of Beijing Capital Airport for the provision of various VIP travellers' services to the VIP travellers of Beijing Capital Airport for a term of three years commencing from 1 January 2018 to 31 December 2020.

On 24 February 2021, in view of the Fees Waiver Policy for Businesses as disclosed in the 2021 Inside Information Announcement, the Company and CAVIP entered into the 2021 Supplemental Traveller Services Franchise Agreement, pursuant to which the franchise fees payable by CAVIP to the Company for the year ended 31 December 2020 under the 2017 Traveller Services Franchise Agreement shall be reduced.

Set out below are the material terms of the 2021 Supplemental Traveller Services Franchise Agreement:

Material terms of the 2021 Supplemental Traveller Services Franchise Agreement

Date

24 February 2021

Parties

- (a) the Company; and
- (b) CAVIP.

Consideration and payment

- (i) *Adjustment to franchise fees in relation to international VIP business*

Pursuant to the relevant pandemic prevention and control requirements, all international inbound flights of Beijing Capital Airport have been parked in the designated area of T3D from 15 March 2020 onwards, resulting in suspension of the affected VIP travellers' arrival service business at Beijing Capital Airport. Taking into account the characteristics of the VIP business, as the arrival business accounted for approximately 55% of the VIP business for the year ended 31 December 2019, both parties agreed upon negotiations to reduce the amount of franchise fees of the international VIP arrival business payable by CAVIP to the Company for the period from 15 March 2020 to 31 December 2020 by 50%.

In addition, as affected by the COVID-19 pandemic and the international flight-related policies, there has been a substantial decline in the number of passengers for the provision of VIP travellers' international departure drop-off services. Having considered the

percentage of international VIP departure business and the decreased proportion of departure business volume, both parties agreed upon negotiations to reduce the amount of franchise fees of the international VIP departure business payable by CAVIP to the Company by 21.6% for the period from 29 March 2020 to 31 December 2020 by 21.6%.

(ii) *Adjustment to franchise fees in relation to guests business*

In light of the impact of the COVID-19 pandemic and international flight-related policies, which significantly lowered the amount of international passenger throughput at Beijing Capital Airport, the volume of international guests business for the year ended 31 December 2020 incurred a year-on-year decrease of 95%. Accordingly, both parties agreed upon negotiations to reduce the franchise fees of the international guests business payable by CAVIP to the Company for the period from 29 March 2020 (being the commencement date of the international flight-related policies) to 31 December 2020 by 47.5%, representing half of the decrease in the volume of international guests business.

Pursuant to the pandemic prevention and control requirements and the principle of full closure of non-essential area, the central guest area at level 1 of T3C of Beijing Capital Airport was closed commencing from 14 February 2020 and resumed normal operation on 11 November 2020. Accordingly, both parties agreed upon negotiations to reduce the franchise fees payable by CAVIP to the Company for the period from 14 February 2020 to 30 September 2020 by 99%.

Based on the information available to the Company as at the date of this announcement, in respect of the waivers in relation to international VIP business and guests business pursuant to the Fees Waiver Policy for Businesses, it is anticipated that the franchise fees payable by CAVIP to the Company for the year ended 31 December 2020 will be reduced by approximately RMB12,388,100.

Save as disclosed above, the other terms of the 2021 Supplemental Traveller Services Franchise Agreement shall remain the same as those of the 2017 Traveller Services Franchise Agreement. For the material terms of the 2017 Traveller Services Franchise Agreement, please refer to the 2017 Announcement.

As the amount of franchise fees payable by CAVIP to the Company for the year ended 31 December 2020 is reduced pursuant to the 2021 Supplemental Traveller Services Franchise Agreement, the original annual caps of the continuing connected transactions contemplated under the 2017 Traveller Services Franchise Agreement remain the same as those as disclosed in the 2017 Announcement.

Reasons for and benefits of entering into the 2021 Supplemental Traveller Services Franchise Agreement

In order to respond to the ongoing impact of the COVID-19 pandemic by taking into account the spread of the COVID-19 pandemic and the circumstances relating to the adjustment of the arrival procedures of international passengers, recovery of passenger throughput and VIP business operations at Beijing Capital Airport, the Company and CAVIP mutually agreed to adjust the amount of franchise fees payable under the 2017 Traveller Services Franchise Agreement and enter into the 2021 Supplemental Traveller Services Franchise Agreement.

The Directors (including the independent non-executive Directors) are of the view that the 2021 Supplemental Traveller Services Franchise Agreement is entered into on normal commercial terms that are fair and reasonable and in the ordinary and usual course of business of the Company, and the transactions contemplated under the 2021 Supplemental Traveller Services Franchise Agreement are in the interest of the Company and the Shareholders as a whole.

GENERAL

The Company is principally engaged in the operation of the Beijing Capital Airport.

The Parent Company is principally engaged in the provision of ground handling services for domestic and international aviation enterprises, including the supply of water, electricity, steam and energy, airport management services and counter services.

Beijing Airport Commercial and Trading is principally engaged in conducting trading and retail businesses.

CAVIP is principally engaged in the provision of professional customer services to VIP clients and other travellers in the terminals of Beijing Capital Airport and some other domestic airports.

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, as at the date of this announcement, each of Beijing Airport Commercial and Trading and CAVIP is a wholly-owned subsidiary of the Parent Company, and the ultimate beneficial owner of the Parent Company is the Civil Aviation Administration of China, which is a state bureau administered by the Ministry of Transport of the PRC.

BOARD'S APPROVAL

The 2021 Supplemental Agreements were approved by the Board. As at the date of this announcement, there are no overlapping directors between the Company and each of the Parent Company, Beijing Airport Commercial and Trading or CAVIP. Certain executive and non-executive Directors concurrently serve as the general manager and deputy general managers of the Parent Company only, and there is no overlapping senior management between the Company and each of Beijing Airport Commercial and Trading or CAVIP. Moreover, none of the Directors personally has

any material interest in the transactions contemplated under any of the 2021 Supplemental Agreements. Therefore, none of the Directors has abstained from voting at the Board meeting to approve the 2021 Supplemental Agreements and the transactions contemplated thereunder.

LISTING RULES IMPLICATIONS

As at the date of this announcement, the Parent Company is the controlling shareholder of the Company, holding approximately 58.96% of the issued share capital of the Company. Since each of Beijing Airport Commercial and Trading and CAVIP is a wholly-owned subsidiary of the Parent Company, Beijing Airport Commercial and Trading and CAVIP are therefore connected persons of the Company. Therefore, the transactions contemplated under the 2021 Supplemental Agreements constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

Pursuant to Rule 14A.54 of the Listing Rules, as each of the 2021 Supplemental Agreements constitutes a material change to the terms of the 2017 Domestic Retail Leasing Agreement (as amended by the 2020 Supplemental Domestic Retail Leasing Agreement) and the 2017 Traveller Services Franchise Agreement, respectively, the Company will be required to re-comply with the relevant requirements of Chapter 14A of the Listing Rules.

As the highest applicable percentage ratio (as defined under Rule 14.07 of the Listing Rules) in respect of each of the 2021 Supplemental Agreements is more than 0.1% but less than 5%, the transactions contemplated thereunder are subject to the annual review, reporting and announcement requirements, but are exempt from the Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

“2017 Announcement”	the announcement of the Company dated 28 December 2017 in respect of continuing connected transactions contemplated under, among other things, the 2017 Domestic Retail Leasing Agreement and the 2017 Traveller Services Franchise Agreement
“2017 Domestic Retail Leasing Agreement”	the domestic retail leasing agreement dated 28 December 2017 entered into between the Company and Beijing Airport Commercial and Trading for the leasing of the designated retail resources in the domestic isolated area and public area at Beijing Capital Airport from the Company to Beijing Airport Commercial and Trading, details of which were disclosed in the 2017 Announcement and the 2019 Revision of Annual Caps Announcement

“2017 Traveller Services Franchise Agreement”	the traveller services franchise agreement dated 28 December 2017 entered into between the Company and CAVIP in relation to the franchise granted by the Company to CAVIP for the provision of various VIP travellers’ services to the VIP travellers of Beijing Capital Airport, details of which were disclosed in the 2017 Announcement
“2019 Revision of Annual Caps Announcement”	the announcement of the Company dated 6 November 2019 in relation to the revision of annual caps of continuing connected transactions contemplated under the 2017 Domestic Retail Leasing Agreement
“2020 Inside Information Announcements”	the inside information announcements of the Company dated 31 March 2020 and 19 May 2020 in relation to the Rental Waiver Policy
“2020 Supplemental Domestic Retail Leasing Agreement”	the supplemental agreement dated 29 September 2020 entered into between the Company and Beijing Airport Commercial and Trading to amend certain terms of the 2017 Domestic Retail Leasing Agreement, details of which were disclosed in the 2020 Supplemental Domestic Retail Leasing Announcement
“2020 Supplemental Domestic Retail Leasing Announcement”	the announcement of the Company dated 29 September 2020 in relation to continuing connected transactions contemplated under the 2020 Supplemental Domestic Retail Leasing Agreement
“2021 Inside Information Announcement”	the inside information announcement of the Company dated 28 January 2021 in relation to the Fees Waiver Policy for Businesses
“2021 Supplemental Agreements”	collectively, (i) the 2021 Supplemental Domestic Retail Leasing Agreement and (ii) the 2021 Supplemental Traveller Services Franchise Agreement
“2021 Supplemental Domestic Retail Leasing Agreement”	the supplemental agreement dated 24 February 2021 entered into between the Company and Beijing Airport Commercial and Trading to further amend certain terms of the 2017 Domestic Retail Leasing Agreement (as amended by the 2020 Supplemental Domestic Retail Leasing Agreement)
“2021 Supplemental Traveller Services Franchise Agreement”	the supplemental agreement dated 24 February 2021 entered into between the Company and CAVIP to amend certain terms of the 2017 Traveller Services Franchise Agreement
“associate(s)”	has the same meaning as ascribed to it in the Listing Rules

“Beijing Airport Commercial and Trading”	Beijing Capital Airport Commercial and Trading Company Limited* (北京首都機場商貿有限公司), a limited liability company incorporated in the PRC and a wholly-owned subsidiary of the Parent Company
“Beijing Capital Airport”	Beijing Capital International Airport
“Board”	the board of Directors
“CAVIP”	Capital Airport VIP Services Management Co., Ltd.* (首都空港貴賓服務管理有限公司), a limited liability company established in the PRC which is a wholly-owned subsidiary of the Parent Company
“Company”	Beijing Capital International Airport Co., Ltd., a sino-foreign joint stock limited company incorporated in the PRC with limited liability, and the H-Shares of which are listed on the Stock Exchange
“connected person(s)”	has the same meaning as ascribed to it in the Listing Rules
“controlling shareholder”	has the same meaning as ascribed to it in the Listing Rules
“COVID-19”	novel coronavirus
“Daxing Airport”	Beijing Daxing International Airport
“Director(s)”	the director(s) of the Company
“Fees Waiver Policy for Businesses”	the policy of the Company in relation to the waiver of rentals and operating fees for retail business, food and beverage business, advertising business and VIP business at Beijing Capital Airport due to the impact of COVID-19 and the diversion effect of Daxing Airport, the details of which were disclosed in the 2021 Inside Information Announcement
“H-Share(s)”	the overseas listed foreign share(s) of the Company with a nominal value of RMB1.00 each in the registered capital of the Company, listed on the main board of the Stock Exchange and traded in Hong Kong dollars

“Independent Shareholder(s)”	the Shareholder(s) other than the Parent Company, its associates and any other Shareholder who has a material interest in the transactions contemplated under each of the 2021 Supplemental Agreements
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Parent Company”	Capital Airports Holding Company* (首都機場集團公司), an enterprise established in the PRC and the controlling shareholder of the Company
“PRC”	the People’s Republic of China
“Rental Waiver Policy”	the policy of the Company in relation to the waiver of rentals for the micro-, small- and medium-sized non-state-owned enterprises engaged in retail, food and beverage and convenience store businesses at Beijing Capital Airport (including the Beijing-registered branch companies of such enterprises) in view of the impact of COVID-19, details of which were set out in the 2020 Inside Information Announcements
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	share(s) of RMB1.00 each in the registered capital of the Company
“Shareholder(s)”	holder(s) of the Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“T3C”	zone C of Terminal Three
“T3D”	zone D of Terminal Three
“Terminal One”	the passenger terminal numbered one which forms part of Beijing Capital Airport
“Terminal Three”	the passenger terminal numbered three which forms part of Beijing Capital Airport
“Terminal Two”	the passenger terminal numbered two which forms part of Beijing Capital Airport
“VIP(s)”	very important person(s)

“%”

per cent

By order of the Board
Meng Xianwei
Secretary to the Board

Beijing, the PRC
24 February 2021

As at the date of this announcement, the Directors of the Company are:

Executive Directors: Mr. Liu Xuesong, Mr. Han Zhiliang and Mr. Zhang Guoliang

Non-executive Directors: Mr. Gao Shiqing, Mr. Jia Jianqing and Mr. Song Kun

Independent non-executive Directors: Mr. Jiang Ruiming, Mr. Liu Guibin, Mr. Zhang Jiali and Mr. Stanley Hui Hon-chung

An announcement containing details of the matter is available for viewing on the website of Hong Kong Exchanges and Clearing Limited at <http://www.hkexnews.hk> under “Latest Listed Company Information”, the website of the Company at <http://www.bcia.com.cn> and the website of Irasia.com at <http://www.irasia.com/listco/hk/bcia>.

** For identification purposes only*