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**潤東汽車**

**China Rundong Auto Group Limited**

**中國潤東汽車集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1365)**

## **CLARIFICATION ANNOUNCEMENT**

Reference is made to the announcement of China Rundong Auto Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 19 February 2021 in relation to, amongst others, the enforcement of charge over convertible preference shares held by the controlling shareholder (the “**Announcement**”). Unless otherwise defined, terms used herein shall bear the same meanings as defined in the Announcement.

The Company would like to clarify that there is an inadvertent error in both of the English and Chinese version of the Announcement on page 2 where the aggregated ordinary shares held by Rundong Fortune was mistakenly stated as 624,069,000 instead of **655,714,000**, representing 63.71% of the total issued shares of the Company on 19 February 2021 instead of **66.94%**, and approximately 38.74% of the total issued shares of the Company as enlarged by the conversion of all outstanding convertible preference shares upon exercise of the related conversion rights instead of **40.71%**. Therefore, the revised paragraph should read as follows (with the change bolded and underlined for easy reference).

“On 19 February 2021, the Company issued an aggregate of 33,007,320 ordinary shares of the Company to CJ China pursuant to the CPS Conversion. Following the CPS Transfer and the CPS Conversion, (i) CJ China becomes the holder of 33,007,320 ordinary shares of the Company, representing approximately 3.37% of the total issued shares of the Company as at the date of this announcement, and approximately 2.05% of the total issued shares of the Company as enlarged by the conversion of all outstanding convertible preference shares upon exercise of the related conversion rights; (ii) Rundong Fortune holds an aggregate of (a) **655,714,000** ordinary shares of the Company, representing approximately **66.94%** of the total issued shares of the Company as at the date of this announcement, and approximately **40.71%** of the total issued shares of the Company as enlarged by the conversion of all outstanding convertible preference shares upon exercise of the related

conversion rights, and (b) 631,261,427 convertible preference shares, representing approximately 39.19% of the total issued shares of the Company as enlarged by the conversion of all outstanding convertible preference shares upon exercise of the related conversion rights.”

Save for the aforesaid, all other information in the Announcement remained unchanged.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Rundong Auto Group Limited**  
**Yang Peng**  
*Chairman*

Shanghai, the People’s Republic of China, 25 February 2021

*As at the date of this announcement, the executive Directors are Mr. Yang Peng and Mr. Pei Yuanhe; and the independent non-executive Directors are Mr. Mei Jianping, Mr. Chow Ming Sang, Mr. Xiao Zhengsan and Mr. Li Xin.*