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Global Food Group Co., Limited

TANSH Global Food Group Co., Ltd

國際天食集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3666)

PROFIT WARNING

This announcement is made by TANSH Global Food Group Co., Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) and the potential investors of the Company that based on the information currently available to the Company, the Group expects to record a loss of approximately RMB290 million to RMB330 million attributable to equity Shareholders of the Company for the year ended 31 December 2020, as compared with a loss of approximately RMB 164.5 million for the year ended 31 December 2019. Such increase in loss is mainly attributable to the combined effect of the following factors:

- (1) the adverse effect of the COVID-19 epidemic (the “**Epidemic**”) on the Group’s business in Mainland China and Hong Kong;
- (2) the decline in the sales of results due to the closing of restaurants and the restaurant closing cost generated as a result; and
- (3) provision for impairment of assets as a result of the decline in the sales.

The information contained in this announcement is only based on the information currently available to the Company and preliminary assessment by the Board on the unaudited consolidated management accounts of the Group for the year ended 31 December 2020. These accounts have not been reviewed or audited by the auditor of the Company or the audit committee of the Company. Details of the annual financial information of the Group will be disclosed in the Company’s annual results announcement.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in shares of the Company.

By order of the Board
TANSH Global Food Group Co., Ltd
Dorson Gu
Executive Director and Chief Executive Officer

Shanghai, the People's Republic of China, 25 February 2021

As at the date of this announcement, the executive directors of the Company are Mr. Dorson GU (Chief Executive Officer) and Ms. Baixuan Tiffany WANG; the non-executive directors of the Company are Ms. WANG Huili and Ms. WU Wen; and the independent non-executive directors of the Company are Dr. WU Chun Wah, Mr. LUI Wai Ming and Mr. ZHANG Zhenyu.