ADTIGER CORPORATIONS LIMITED
虎視傳媒有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1163)

PROFIT WARNING

This announcement is made by Adtiger Corporations Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the Inside Information Provisions (as defined under the Listing Rules as defined below) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board (the "**Board**") of directors (the "**Director(s)**") of the Company wishes to inform the shareholders of the Company and potential investors that based on the preliminary review of the latest available unaudited consolidated management accounts of the Group for the year ended 31 December 2020 and information currently available to the Company, the Group is expected to record a decrease in adjusted net profit (which is a non-HKFRS measurement and is calculated by excluding the effect of one-off listing expenses) of approximately 50% as compared with the adjusted net profit of approximately RMB34.6 million for the year ended 31 December 2019 (which is a non-HKFRS measurement and is calculated by excluding the effect of one-off listing expenses).

The Board considers that such decrease was mainly attributable to (i) decrease in advertising traffic in the United States and India caused by the strengthened control for mobile applications associated with Chinese companies in these two major markets of the Company since the second half of 2020; (ii) decrease in advertising budgets of our customers due to the continuous impact of the global economic downturn caused by the COVID-19 outbreak and the trade tensions between China and the United States; and (iii) increase in research and development expenses for further enhancement of the intelligence and efficiency of our advertisement optimisation and management platforms.

As at the date of this announcement, the Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2020. The information contained in this announcement is only based on a preliminary review and assessment by the Company on the unaudited management accounts of the Group that have not been reviewed by the Company's audit committee or the independent external auditors. The unaudited consolidated annual results of the Group for the year ended 31 December 2020 may be subject to further adjustment(s) and the actual results of the Group may be different from the information contained in this announcement. Shareholders of the Company and potential investors should read the Company's announcement of annual results for the year ended 31 December 2020, which is expected to be published before the end of March 2021 pursuant to the requirements of the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
ADTIGER CORPORATIONS LIMITED
Chang Sufang
Chairman, Chief Executive Officer and
Executive Director

Hong Kong, March 1, 2021

As at the date of this announcement, the executive Directors are Ms. Chang Sufang, Ms. Li Hui, the non-executive Director is Mr. Hsia Timothy Chunhon, and the independent non-executive Directors are Mr. Yao Yaping, Mr. Chan Foon and Mr. Zhang Yaoliang.