DATRONIX HOLDINGS LIMITED
連達科技控股有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 889)

PROFIT WARNING

This announcement is made by Datronix Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the preliminary assessment of the internal unaudited management accounts of the Group, the board of directors (the "Board") of the Company announces that the Group is expected to have a significant decrease in profit for the year ended 31 December 2020.

The outbreak of the coronavirus disease 2019 ("**COVID-19**") pandemic since January 2020 has greatly impacted the Group's sales activities. In addition, the Group also faced challenges on operating costs and impairment loss on our investment property. As a result, we anticipate to record a net loss of not less than HK$5 million for the year 2020 when compared to the net profit of HK$17.6 million for same period of year 2019. Despite the expected record of loss, the Group's financial situation remains solid and sound.

The information contained in this announcement is a preliminary assessment made by the management of the Company with reference to the information currently available including the unaudited management accounts of the Group. This announcement is not based on any figures or information that had been audited or reviewed by the Company's auditors. The audited financial statements of the Group for the year ended 31 December 2020 are expected to be announced in March 2021.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
SIU Paul Y.
Chairman

Hong Kong, 2 March 2021

As at the date of this announcement, the Board of the Company comprises Mr. Siu Paul Y. (Chairman), Ms. Shui Wai Mei (Vice-Chairman), Mr. Sheung Shing Fai and Ms. Siu Nina Margaret as Executive Directors, Mr. Chung Pui Lam, Mr. Lee Kit Wah and Mr. Wong Wah Sang, Derek as Independent Non-executive Directors.

* *For identification purposes only*