

Press Release

Tender results of the 15-year Government Bonds under the Institutional Bond Issuance Programme

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces that a tender of 15-year Government Bond (issue number 15GB3603) under the Institutional Bond Issuance Programme was held today (Wednesday).

A total of HK\$1.0 billion 15-year Government Bonds were allocated today. A total of HK\$2.741 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 2.74. The average price accepted is 97.52, implying an annualised yield of 1.787%.

Hong Kong Monetary Authority

3 March 2021

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
GOVERNMENT BOND TENDER RESULTS**

Tender results of 15-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 3 March 2021
Issue Number	: 15GB3603
Stock Code	: 4244 (HKGB 1.59 3603)
Issue and Settlement Date	: 4 March 2021
Tenor	: 15-year
Maturity Date	: 4 March 2036
Coupon Rate	: 1.59%
Amount Applied	: HK\$2.741 billion
Amount Allotted	: HK\$1.0 billion
Bid-to-Cover Ratio*	: 2.74
Average Price Accepted (Yield)	: 97.52 (1.787%)
Lowest Price Accepted (Yield)	: 96.86 (1.839%)
Pro-rata Ratio	: About 79%
Average Tender Price (Yield)	: 96.37 (1.878%)

* *Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority
3 March 2021