安徽海螺水泥股份有限公司

ANHUI CONCH CEMENT COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00914)

INSIDE INFORMATION -

2020 PRELIMINARY RESULTS ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

This preliminary results announcement is prepared pursuant to the relevant regulations of the Shanghai Stock Exchange and the PRC. The major financial data of the Company for the year 2020 contained in this announcement are prepared in accordance with the PRC Accounting Standards and is only preliminary estimated accounting data which has not been audited. The audited financial data of the Company for 2020 will be disclosed in the 2020 annual report (for PRC Accounting Standards) of the Company to be published on the Shanghai Stock Exchange website (http://www.sse.com.cn) and the 2020 annual results announcement and the 2020 annual report (for International Financial Reporting Standards) of the Company to be published on the website of the Company (http://www.conch.cn) and the Stock Exchange (http://www.hkexnews.hk). Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (**"Listing Rules"**) on The Stock Exchange of Hong Kong Limited (**"Stock Exchange"**) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

This preliminary results announcement is prepared pursuant to the relevant regulations of the Shanghai Stock Exchange and the PRC. The major financial data of Anhui Conch Cement Company Limited (**"the Company"**) for the year 2020 contained in this announcement are prepared in accordance with the PRC Accounting Standards and is only preliminary estimated accounting data which has not been audited. The audited financial data of the Company for 2020 will be disclosed in the 2020 annual report (for PRC Accounting Standards) of the Company to be published on the Shanghai Stock Exchange website (http://www.sse.com.cn) and the 2020 annual results announcement and the 2020 annual report (for International Financial Reporting Standards) of the Company to be published on the website of the Company (http://www.conch.cn) and the Stock Exchange (http://www.hkexnews.hk). Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

I. MAJOR ACCOUNTING DATA AND FINANCIAL INDICATOR OF 2020 (CONSOLIDATED)

(Unit: RMB'000)

Items	**2020 (Unaudited)**	**2019 (Audited)**	**Year-on-year change (%)**
Revenue	176,242,682.2	157,030,328.1	12.23
Profit from operations	46,270,770.8	44,057,337.6	5.02
Profit before taxation	47,107,916.8	44,556,845.3	5.73
Net profit attributable to equity shareholders of the Company	35,129,691.0	33,592,755.2	4.58
Net profit after extraordinary items attributable to equity shareholders of the Company	33,170,446.6	32,719,395.5	1.38
Basic earnings per share (RMB/share)	6.63	6.34	4.58
Weighted average return on net assets (%)	23.62	27.03	Decreased by 3.41 percentage points

	As at 31 December 2020 (Unaudited)	**As at 31 December 2019 (Audited)**	**Year-on-year change (%)**
Total assets	200,972,758.0	178,777,181.5	12.42
Equity attributable to equity shareholders of the Company	161,822,228.5	137,361,682.2	17.81
Share capital	5,299,302.6	5,299,302.6	-
Net assets per share attributable to equity shareholders of the Company (RMB/share)	30.54	25.92	17.81

II. EXPLANATION OF OPERATING RESULTS AND FINANCIAL STATUS

In 2020, in the face of a complicated international and domestic situation, the Company strove to carry out epidemic prevention and production and operating management. By strengthening the research and assessment of the market supply and demand situation, reasonably keeping the pace of production and sales, maintaining stable market share, strengthening indicators control and operation management, the Company's net sales volume of cement and clinker achieved a steady year-on-year growth. The consolidated cost of cement and clinker, selling expenses, administrative expenses and finance expenses all decreased year-on-year, and operating results maintained a year-on-year growth.

During the year 2020, the Company realized a revenue of RMB176,242.6822 million, representing an increase of 12.23% from that for the corresponding period of the previous year; profit from operations amounted to RMB46,270.7708 million, increased by 5.02% year-on-year; profit before taxation amounted to RMB47,107.9168 million, increased by 5.73% year-on-year; net profit attributable to equity shareholders of the Company amounted to RMB35,129.691 million, increased by 4.58% year-on-year; net profit after extraordinary items attributable to equity shareholders of the Company amounted to RMB33,170.4466 million, representing an increase of 1.38% as compared with the same period last year. Basic earnings per share were RMB6.63, representing an increase of RMB0.29 per share from that for the corresponding period of the previous year.

As of 31 December 2020, the Company’s total assets were RMB200,972.758 million, representing an increase of 12.42% from the end of last year; equity attributable to equity shareholders of the Company was RMB161,822.2285 million, representing an increase of 17.81% from the end of last year. Net assets per share attributable to equity shareholders of the Company was RMB30.54, having increased by RMB4.62 per share when compared with that at the end of last year.

III. WARNING OF RISKS

The major financial data for the year of 2020 contained in this announcement is preliminary estimated accounting data and has not been audited. Accurate audited data shall be based on and as disclosed in the Company’s 2020 annual report. Investors and shareholders of the Company are reminded of the investment risks.

By Order of the Board
Anhui Conch Cement Company Limited
Gao Dengbang
Chairman

Wuhu City, Anhui Province, the PRC
5 March 2021

As at the date of this announcement, the Board comprises (i) Mr Gao Dengbang, Mr Wang Jianchao, Mr Wu Bin and Mr Li Qunfeng as executive Directors; (ii) Mr Ding Feng as non-executive Director; (iii) Mr Leung Tat Kwong Simon, Ms Zhang Yunyan and Mr Zhang Xiaorong as independent non-executive Directors.