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Chongqing Energy Investment Group Co., Ltd.

(重慶市能源投資集團有限公司)

(the “Issuer”)

(incorporated with limited liability in the People’s Republic of China)

**US\$500,000,000 5.625 per cent. bonds due 2022
(Stock Code: 5898) (the “Bonds”)**

INSIDE INFORMATION ANNOUNCEMENT

INSIDE INFORMATION

The Issuer has been actively engaging in industry based structural transformation and adjustments and is experiencing a short-term liquidity issue. As a result, the repayment obligations of the Issuer and certain of its subsidiaries under an onshore letter of credit and a bank draft, in mainland China, have become overdue (the “**Relevant Event**”).

The Issuer is still assessing whether the Relevant Event will trigger any cross-default under the Bonds and is proactively exploring appropriate debt resolution options with the aim of fulfilling, in a timely manner, its obligations under the Bonds.

CONTINUED SUSPENSION OF TRADING IN THE BONDS

Trading in the Bonds has been suspended since 9:00 a.m. on 9 March 2021 and will continue to be suspended until further notice. Should the holders of the Bonds require any further information regarding the Issuer, please contact the Issuer at +86 23 6703 9070 (contact: Ms. Meng Ling).

The Issuer will pay close attention to the progress of the abovementioned matter and will make further announcement(s) as and when appropriate in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Investors are reminded to exercise caution when dealing in the securities of the Issuer.

By Order of the Board

**CHONGQING ENERGY INVESTMENT
GROUP CO., LTD.**

Mr. Song Kui

Director

Hong Kong, 9 March 2021

As at the date of this announcement, the directors of the Issuer are Mr. Song Kui, Mr. Zhao Zicheng, Mr. Li Yunpeng, Mr. Pang Guangrong, Mr. Li Kaixue and Mr. Li Yun.