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Sino Energy International Holdings Group Limited
中能國際控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1096)

VOLUNTARY ANNOUNCEMENT
STRATEGIC COOPERATION
MEMORANDUM OF UNDERSTANDING

This announcement is made by Sino Energy International Holdings Group Limited (the “**Company**”, together with its subsidiaries the “**Group**”) on a voluntary basis to provide its shareholders and potential investors with updated information in relation to the latest business development of the Group.

STRATEGIC COOPERATION MEMORANDUM OF UNDERSTANDING

Reference is made to the announcements of the Company dated 12 December 2019 and 23 January 2020 regarding the entering into of two respective strategic cooperation memoranda of understanding with Australian National Digital Asset Exchange Pty Ltd (“**Australian National Digital Asset Exchange**”) in relation to (i) the cooperation in the development of crypto-asset issuance and transaction management, financial technology industry, blockchain, artificial intelligence, big data industry investment and new energy industry investment related projects; and (ii) the cooperation in the development of the sale and operation of new energy vehicle business and digital banking industry related projects in the PRC and Australia respectively.

To further strengthen the strategic cooperation between the Company and Australian National Digital Asset Exchange in relation to the blockchain industry, the Board (the “**Board**”) of Directors (the “**Directors**”) of the Company is pleased to announce that on 9 March 2021 (after trading hours), the Company and Australian National Digital Asset Exchange entered into another strategic cooperation memorandum of understanding (the “**MOU**”). Pursuant to the MOU, the Company and Australian National Digital Asset Exchange intend to cooperate in the development of a blockchain industry related project in Australia involving Australian Equity Exchange Center Pty Ltd, which was a company limited by shares registered in Australia in 2017 and is principally engaged in the running of a trading platform of digital currency called AUS Global (澳交所全球), and providing ICO advisory services, blockchain consulting services and software development. It is among the first batch of government-certified crypto-currency exchanges in Australia which is subject to Australian laws and regulations, and is committed to serve global professional digital asset trading users, and discover the value of high-quality digital assets.

INFORMATION OF AUSTRALIAN NATIONAL DIGITAL ASSET EXCHANGE

Australian National Digital Asset Exchange is a company incorporated in Australia and is principally engaged in the issuance of crypto asset transactions, provision of crypto asset management solutions, digital banking, financial technology industry investment, blockchain, artificial intelligence and investments in big data related industries, new energy industry and general aviation industry etc.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, Australian National Digital Asset Exchange and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) as at the date of this announcement.

REASONS FOR AND BENEFITS OF THE MOU

The Company’s principal business is manufacturing and sales of casual footwear, apparel and related accessories in the PRC. The Company also engages in operating gas stations.

To diversify the business of the Group and to increase the Group's source of revenue, the Company has been seeking various development opportunities. The Board is optimistic for the prospects of the blockchain industry in Australia. The Board is of the view that the MOU enables the Company the opportunities to develop the above industry by leveraging on Australian National Digital Asset Exchange's strength, resources and expertise to build a stable and mutually-beneficial strategic relationship for the development of blockchain project in Australia. Further, given that the blockchain industry has been growing rapidly, the Board believes that the MOU offers a good opportunity to the Group to diversify its business into the above industries and to broaden the Group's revenue base in the future.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the board of
Sino Energy International Holdings Group Limited
Chen Jianbao
Chairman

Hong Kong, 9 March 2021

As at the date of this announcement, the executive Directors are Mr. Chen Jianbao, Ms. Cai Xiuman, Mr. Zhang Wenbin, Mr. Wang Qingshan and Mr. Zhu Tianxiang; and the independent non-executive Directors are Mr. Chen Jinzhong, Roy and Mr. Chai Chung Wai.