天津津燃公用事業股份有限公司

TIANJIN JINRAN PUBLIC UTILITIES COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01265)

PROFIT WARNING

This announcement is made by Tianjin Jinran Public Utilities Company Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company and potential investors that after a preliminary review on the unaudited consolidated management accounts of the Group for the year ended 31 December 2020, the Group expects to record a loss of approximately RMB20 million attributable to equity holders of the parent, as compared to a profit for the year ended 31 December 2019, which is mainly due to the following reasons:

1. a significant decrease in investment income for the year ended 31 December 2020 as compared with that for the year ended 31 December 2019, mainly resulted from, having considered the increasing investment risk, the suspension of subscription of wealth management products in 2020; and

2. a decrease in the profit from sales of the gas metres for the year ended 31 December 2020 as compared with that for the year ended 31 December 2019, mainly resulted from, being affected by the preventive and control measures of COVID-19 in Tianjin city in 2020, a delay in many ancillary construction projects and the completion of gas-meter installation process involved therein.

The Company is still finalizing the unaudited consolidated results of the Group for the year ended 31 December 2020. This profit warning announcement is only based on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group which is subject to finalization and other potential adjustments, if any, and have not been confirmed, reviewed or audited by the Company's auditor. Shareholders of the Company and potential investors are advised to read the annual results announcement of the Company, which is expected to be published in March 2021.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Tianjin Jinran Public Utilities Company Limited
Zhao Wei
Chairman

Tianjin, PRC, 9 March 2021

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Zhao Wei (Chairman), Ms. Tang Jie and Mr. Sun Liangchuan, three non-executive Directors, namely Mr. Hou Shuang Jiang, Mr. Zhao Heng Hai and Mr. Zhang Jinlin, and three independent non-executive Directors, namely Mr. Zhang Ying Hua, Mr. Yu Jian Jun and Mr. Guo Jia Li.