

## **DISPATCH/COLLECTION/POSTING OF SHARE CERTIFICATES AND REFUND MONIES**

### **For applications under WHITE Application Forms or through the HK eIPO White Form service**

Applicants who have applied for 1,000,000 or more Public Offer Shares and have provided all information required by their **WHITE** Application Forms may collect their refund cheque(s) and/or Share certificate(s) in person from the Hong Kong Branch Share Registrar, Boardroom Share Registrars (HK) Limited, at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong from 9:00 a.m. to 1:00 p.m. on Wednesday, 10 March 2021, or such other date as notified by the Company. Applicants being individuals who are eligible for personal collection cannot authorize any other persons to make collection on their behalf. Corporate applicants which are eligible for personal collection must attend through their authorized representatives, each bearing a letter of authorization from the corporation stamped with the corporation's chop. Both individuals and authorized representatives must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Branch Share Registrar. If such applicants do not collect their refund cheque(s) and/or Share certificate(s) personally within the time specified for collection, such refund cheque(s) and/or Share certificate(s) will be dispatched promptly to the addresses specified in their Application Forms by ordinary post at their own risk.

Applicants who have applied for less than 1,000,000 Public Offer Shares and have provided all information required by their **WHITE** Application Forms will have their refund cheque(s) and/or Share certificate(s) sent to the addresses specified in their Application Forms on or before Wednesday, 10 March 2021, by ordinary post at their own risk.

### **For applications using YELLOW Application Forms and/or via electronic application instructions to HKSCC**

Wholly or partially successful applicants using **YELLOW** Application Forms or who gave **electronic application instructions** to HKSCC will have their Share certificate(s) issued in the name of HKSCC Nominees and deposited into CCASS for credit to their designated CCASS Participant's stock accounts or their CCASS Investor Participant's stock accounts as stated in their applications on Wednesday, 10 March 2021, or, on any other date determined by HKSCC or HKSCC Nominees.

Wholly or partially unsuccessful applicants who have applied for 1,000,000 or more Public Offer Shares under **YELLOW** Application Forms may collect their refund cheque(s) from the Hong Kong Branch Share Registrar, Boardroom Share Registrars (HK) Limited, at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Wednesday, 10 March 2021, or such other date as notified by the Company. Individual applicants eligible for personal collection must not authorize any other persons to collect for them. Corporate applicants which are eligible for personal collection must attend through their authorized representatives, each bearing a letter of authorization from the corporation stamped with the corporation's chop. Both individuals and authorized representatives must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Branch Share Registrar. If such applicants do not collect their refund cheque(s) personally within the time specified for collection, such refund cheque(s) will be dispatched promptly to the addresses specified in their Application Forms by ordinary post at their own risk.

Wholly or partially unsuccessful applicants who have applied for less than 1,000,000 Public Offer Shares under **YELLOW** Application Forms will have their refund cheque(s) sent to the addresses specified in their Application Forms on or before Wednesday, 10 March 2021 by ordinary post at their own risk.

Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Public Offer Shares allocated to them with that CCASS Participant.

Refund monies for wholly or partially unsuccessful applications who gave **electronic application instructions** to HKSCC will be credited to their designated bank accounts or the designated bank accounts of their brokers or custodians on Wednesday, 10 March 2021. Applicants applying as a CCASS Investor Participant should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, 10 March 2021, or such other date as determined by HKSCC or HKSCC Nominees. Applicants applying as a CCASS Investor Participant giving **electronic application instructions** to HKSCC may also check the number of Public Offer Shares allotted to them and the amount of their refund monies via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Wednesday, 10 March 2021. Immediately following the credit of the Public Offer Shares to their stock account and the credit of refund monies to their bank account, HKSCC will also make available to CCASS Investor Participants an activity statement showing the number of Public Offer Shares credited to their CCASS Investor Participant stock account and the amount of the refund monies (if any) credited to their designated bank accounts.

No temporary document of title will be issued in respect of the Shares and no receipt will be issued for sums paid on application.

## LOCK-UP UNDERTAKINGS

Each of the Controlling Shareholders has given certain undertakings in relation to the issue or disposal of Shares (the “**Lock-up Undertakings**”). The major terms of the Lock-up Undertakings are set out as follows:

<b>Name</b>	<b>Number of Shares held in the Company subject to the Lock-up Undertakings upon the Listing</b>	<b>Percentage of shareholding in the Company subject to the Lock-up Undertakings upon the Listing</b>	<b>Last day subject to the Lock-up Undertakings<sup>(2)</sup></b>
<b><i>Controlling Shareholders</i></b>			
Mr. Yip Kwong Cheung, Ms. Kwan Chui Ling and Kwong Luen Prosperity Limited <sup>(1)</sup>	750,000,000	75%	
– First Six-Month Period after the Listing			11 September 2021 <sup>(3)</sup>
– Second Six-Month Period after the Listing			11 March 2022

*Notes:*

1. Kwong Luen Prosperity Limited is an investment holding company holding 750,000,000 Shares which is beneficially owned as to 50% and 50% by Mr. Yip Kwong Cheung and Ms. Kwan Chui Ling respectively.
2. Relevant Shares can be dealt with freely on the day after the date indicated (subject to any restriction disclosed herein).
3. Except for disposing of, or entering into any agreement to dispose of or otherwise create any options, rights, interests or encumbrances in respect of, any of the securities that the Shareholder is shown to beneficially own in the Prospectus if, immediately following such disposal or upon the exercise or enforcement of such options, rights, interests or encumbrances, the Shareholder will cease to be a controlling shareholder.

## COMMENCEMENT OF DEALINGS IN THE SHARES

Share certificates will only become valid at 8:00 a.m. on Thursday, 11 March 2021 provided that (i) the Share Offer has become unconditional in all respects; and (ii) the right of termination as described in the section headed “Underwriting – Underwriting arrangements and expenses – The Public Offer – Grounds for Termination” in the Prospectus has not been exercised.

Assuming that the Share Offer becomes unconditional in all aspects at or before 8:00 a.m. on Thursday, 11 March 2021 dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Thursday, 11 March 2021. The Shares will be traded in board lots of 5,000 Shares and the stock code of the Company is 1413.

By Order of the Board of Director  
**Kwong Luen Engineering Holdings Limited**  
**Yip Kwong Cheung**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 10 March 2021

*As of the date of this announcement, the Board of Directors of the Company comprises Mr. Yip Kwong Cheung and Ms. Kwan Chui Ling as executive Directors; and Ms. Cheng Shing Yan, Mr. Wong Yiu Kit Ernest and Mr. Tang Sher Kin as independent non-executive Directors.*