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CHINA INNOVATION INVESTMENT LIMITED

中國創新投資有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1217)

PROFIT WARNING

This announcement is made in accordance with Rule 13.09 of the Rules Governing the Listing of Securities on **The Stock Exchange of Hong Kong Limited** and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of the Directors (the “**Board**”) of **China Innovation Investment Limited** (the “**Company**”) hereby inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, due to the continuous impact of the global epidemic and the Sino-US trade war, based on the preliminary assessment of the Company’s unaudited management accounts for the year ended 31 December 2020 (the “**Reporting Period**”) and information currently available to the Board, the Company is expected to record a loss attributable to owners of the Company in the range of HK\$7.5 million to HK\$8.5 million, compared to a profit attributable to owners of the Company of approximately HK\$23.9 million for the same period in 2019.

During the Reporting Period, the Company is expected to record total comprehensive loss in the range of HK\$40 million to HK\$50 million, compared to the total comprehensive income of approximately HK\$16.0 million for the same period in 2019.

The loss is mainly due to the unrealised holding loss in the range of HK\$19 million to HK\$20 million from investments at fair value through profit or loss, and the loss in the range of HK\$35 million to HK\$40 million from the fair value changes of equity investments at fair value through other comprehensive income.

The information contained in this announcement is only the preliminary assessment by the Company based on the management accounts which has not been confirmed or

audited by the auditor of the Company. The financial performance for the year ended 31 December 2020 is still in the process of auditing. The Shareholders and potential investors are advised to read the audited results announcement for the year ended 31 December 2020 carefully, which is expected to be published on 26 March 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Innovation Investment Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 11 March 2021

*As at the date of this announcement, the executive Directors of the Company are Mr. **Xiang Xin** (Chairman) and Mr. **Chan Cheong Yee**; the independent non-executive directors of the Company are Ms. **An Jing**, Ms. **Zhou Zan** and Mr. **Zhang Yu, Clement**. Ms. **Kung Ching** is an alternate director to Mr. **Xiang Xin**.*