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INTELLINSIGHT HOLDINGS LIMITED
(Incorporated in the British Virgin Islands with limited liability)

POLYTEC ASSET HOLDINGS LIMITED
保利達資產控股有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 208)

MONTHLY UPDATE ANNOUNCEMENT ON

**(1) PROPOSED PRIVATIZATION OF POLYTEC ASSET HOLDINGS LIMITED
BY INTELLINSIGHT HOLDINGS LIMITED
BY WAY OF A SCHEME OF ARRANGEMENT
UNDER SECTION 86 OF THE COMPANIES ACT; AND**

(2) PROPOSED WITHDRAWAL OF LISTING

Joint Financial Advisers to Intellinsight Holdings Limited



Independent Financial Adviser to the Independent Board Committee



References are made to the joint announcement issued by the Company and the Offeror in relation to the Proposal dated 21 January 2021 (the “**Joint Announcement**”) and the joint announcement of the Company and the Offeror dated 11 February 2021 in relation to the extension of time for the despatch of the Scheme Document (the “**Extension Announcement**”). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings ascribed as defined in the Joint Announcement.

The Company and the Offeror wish to update the Shareholders and potential investors of the Company on the progress relating to the Proposal.

As set out in the Extension Announcement, the Executive has granted its consent to extend the latest time for the despatch of the Scheme Document to 16 April 2021.

As at the date of this joint announcement, the Company and the Offeror are still in the course of finalising the financial information to be included in the Scheme Document (including the financial information of the Company for the year ended 31 December 2020), and have filed a petition, together with the draft Scheme Document, with the Grand Court for the procuring of the Direction Hearing.

Further announcement(s) will be made by the Company and/or the Offeror in accordance with the Listing Rules and the Takeovers Code (as the case may be) on the status and progress in connection with the Proposal and the despatch of the Scheme Document as and when appropriate.

WARNING:

Shareholders and potential investors of the Company should be aware that the implementation of the Proposal is subject to the Scheme Conditions being fulfilled or waived, as applicable, and thus the Proposal may or may not be implemented and the Scheme may or may not become effective. Shareholders and potential investors of the Company should therefore exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By Order of the Board of
Intellinsight Holdings Limited
Or Wai Sheun
Director

By Order of the Board of
Polytec Asset Holdings Limited
Yeung Kwok Kwong
Executive Director

Hong Kong, 11 March 2021

As at the date of this joint announcement, Mr. Or Wai Sheun (Chairman), Mr. Yeung Kwok Kwong, Ms. Wong Yuk Ching and Ms. Chio Koc Ieng are executive Directors; Mr. Lai Ka Fai and Ms. Or Pui Ying, Peranza are non-executive Directors and Mr. Liu Kwong Sang, Dr. Tsui Wai Ling, Carlye and Prof. Dr. Teo Geok Tien Maurice are independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the directors of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the directors of the Offeror are Mr. Or Wai Sheun, Ms. Ng Chi Man and Mr. Lai Ka Fai.

The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

** For identification purpose only*