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SYNERGIS HOLDINGS LIMITED
昇捷控股有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 02340)

PROFIT WARNING

This announcement is made by Synergis Holdings Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2020 (the "Year") and information currently available, the Group expects to record a profit attributable to Shareholders within a range of HK$10 million to HK$20 million for the Year only as compared with that of approximately HK$38 million in the year of 2019.

Although the Group has received and accounted for the subsidies of approximately HK$85 million under HKSAR Government's Employment Support Scheme mainly from the Property and Facility Management Business during the Year, the Group still recorded a significant decrease in the profit attributable to Shareholders mainly because of the decrease in gross profit of the Interiors and Special Projects (the "ISP") Business, and such decrease was attributable to the following factors:

(a) the completion of a few key contracts and substantial loss being incurred in some of the project works;

(b) certain costs incurred involving works done from construction projects still under negotiations with customers;

(c) lack of new significant ISP orders replenishment during the Year because of the increasingly competitive business environment; and

(d) the novel coronavirus pandemic having disrupted the progress of some on-going projects and reduced the number of available tenders in the industry.

The Company is still in the process of finalising the annual results of the Group for the Year. The Board wishes to emphasise that the information contained in this announcement is based on the preliminary review by the Board of the latest unaudited consolidated management accounts of the Company for the Year, which have not been reviewed and audited by the Company's independent external auditor and may be subject to further adjustments. The audited annual results of the Group for the Year will be announced on 23 March 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Synergis Holdings Limited
Kingston Chu Chun Ho
Chairman

Hong Kong, 11 March 2021

As at the date of this announcement, the Board comprises Mr. Kingston Chu Chun Ho (Chairman) and Ms. Hui Suk Man (Deputy Chairman and Managing Director for the property and facility management) as Executive Directors; and Mr. Lau Man Tak, Mr. Eric Lee Hon Man and Mr. To Chun Wai as Independent Non-executive Directors.