渝太地產集團有限公司*
Y. T. REALTY GROUP LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code : 75)

PROFIT WARNING

This announcement is made by Y. T. Realty Group Limited (the "Company", and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "Board") wishes to inform shareholders of the Company and potential investors that, based on the latest information recently made available to the Board, the Group is expected to record an estimated net loss of over HK$110 million attributable to its shareholders for the year ended 31 December 2020 ("Year 2020") as compared to a profit of HK$83.8 million recorded in the previous year. The estimated loss was primarily attributable to a revaluation loss on the Group's investment properties during Year 2020 as compared to a valuation gain in the previous year and property development related operating and finance costs incurred for the property development operations in Mainland China since the Group expanded into this segment starting from 2020. Such operating and finance costs were not fully offset by related revenue generated from the sale of properties in the early stage of the property development cycle.

This announcement is made based on, among other information, the preliminary review and assessment of the Group's latest management accounts, which are subject to review by the Company's auditors and further review by the Company. Details of the Group's financial performance for the Year 2020 will be disclosed in its annual results announcement, which is expected to be published in late March 2021.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the board
Yuen Wing Shing
Executive Director

Hong Kong, 12 March 2021

As at the date hereof, the board of directors of the Company comprises Cheung Chung Kiu, Yuen Wing Shing, Tung Wai Lan, Iris and Wong Hy Sky who are executive directors; and Ng Kwok Fu, Luk Yu King, James and Leung Yu Ming, Steven who are independent non-executive directors.

* *For identification purposes only*