EGL Holdings Company Limited
東瀛遊控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6882)

PROFIT WARNING

This announcement is made by EGL Holdings Company Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that the Group expects to record a consolidated net loss attributable to owners of the Company of approximately HK$110 million for the year ended 31 December 2020 as compared to a consolidated net profit attributable to owners of the Company of approximately HK$14.0 million for the year ended 31 December 2019.

As disclosed in the interim report of the Company for the six months ended 30 June 2020, in light of the novel coronavirus (the "**COVID-19**") pandemic (the "**Pandemic**"), the Group had been forced to cancel and suspend package tours to, and free independent travellers ("**FIT**") products for, different countries and territories from sale since mid-March 2020. Such arrangements have halted the operation of the Group's travel business and the hotel business in Japan was also suspended almost throughout the year ended 31 December 2020 and significantly impacted the Group's revenue and other financial results for the year ended 31 December 2020.

Despite the above and based on the information currently available after taking into account the future impacts of the Pandemic into the Group's forecasts for its business and financial performance, the Board is of the view that the Group will have sufficient working capital to finance its operations in 2021, whilst actual impact of the Pandemic may differ from these forecasts due to high degree of uncertainties associated with the duration of the outbreak and measures imposed by each travel destination such that the effects from these aspects are unforeseeable. Nevertheless, the Group will continue to pay its best effort by carrying out preventive measures in work environments and developing contingency plans for its operation. On the other hand, the Group will continuously monitor the travel restrictions, traveller quarantine arrangements and other precautionary measures in order to proactively comply with the applicable regulations and rules.

The information contained in this announcement is only based on the information currently available to the Board and the preliminary assessment by the Company's management with reference to the unaudited consolidated management accounts of the Group for the year ended 31 December 2020 available to the Group up to the date of this announcement. Such information has not been finalised, audited or reviewed by the Company's independent auditor, and has not been confirmed by the audit committee of the Board, and thus is subject to change. Shareholders and potential investors are advised to refer to the details in the results announcement of the Company for the year ended 31 December 2020, which is expected to be published in late March 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
EGL Holdings Company Limited
Yuen Man Ying
Chairman and Executive Director

Hong Kong, 12 March 2021

As at the date of this announcement, the Board comprises four Executive Directors, namely Mr. Yuen Man Ying (Chairman), Mr. Huen Kwok Chuen, Mr. Leung Shing Chiu and Ms. Lee Po Fun, and three Independent Non-executive Directors, namely Mr. Chan Kim Fai, Mr. Tang Koon Hung Eric and Ms. Wong Lai Ming.