

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

恒

*Perennial*

都

恒都集團有限公司\*

**PERENNIAL INTERNATIONAL LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00725)**

## **PROFIT WARNING**

This announcement is made by Perennial International Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on its preliminary review on the Group’s unaudited consolidated management accounts for the year ended 31 December 2020 (the “**Management Accounts**”) and information currently available, the Group is expected to record a loss attributable to the Shareholders of not less than HK\$19 million for the year ended 31 December 2020 as compared to the loss attributable to the Shareholders of approximately HK\$13,198,000 for the corresponding period in 2019. The Board considered that the aforesaid loss was mainly due to (i) a decrease in fair value of the Group’s investment property, land and buildings of approximately HK\$4.4 million; and (ii) a provision for impairment loss on trade receivables of approximately HK\$15.7 million.

The Company is still in the process of finalising the consolidated financial results of the Group for the year ended 31 December 2020. The information contained in this announcement is only based on the preliminary review made by the Board on the Management Accounts and the information currently available, which have not been reviewed or confirmed by the auditors or the audit committee of the Company and may be subject to adjustments. The Shareholders and potential investors are advised to read carefully the final results announcement of the Group for the year ended 31 December 2020, which is expected to be published in March 2021.

---

\* *For identification purposes only*

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Perennial International Limited**  
**MON CHUNG HUNG**  
*Chief Executive Officer*

Hong Kong, 12 March 2021

*As at the date of this announcement, the executive Directors are Mr. MON Chung Hung, Mr. SIU Yuk Shing, Marco, Ms MON Wai Ki, Vicky and Ms. MON Tiffany, the non-executive Director is Ms. KOO Di An, Louise and the independent non-executive Directors are Mr. LAU Chun Kay, Mr. LEE Chung Nai, Jones and Ms CHUNG Kit Ying.*