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中 信 銀 行 股 份 有 限 公 司
China CITIC Bank Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 998)

**ANNOUNCEMENT
RESIGNATION OF CHAIRPERSON**

The board of directors (the “**Board**”) of China CITIC Bank Corporation Limited (the “**Bank**”) recently received the resignation from Ms. Li Qingping (“**Ms. Li**”), the chairperson of the Board, the executive director, and the chairperson and member of the Strategic Development Committee of the Board of the Bank. Ms. Li tendered her resignation from the positions of the chairperson of the Board, the executive director of the Bank, and the chairperson and member of the Strategic Development Committee of the Board due to work arrangement, with effect from 15 March 2021.

To ensure the proper functioning of the Board, in accordance with the Company Law of the People's Republic of China and other relevant laws and regulations as well as the Articles of Association of China CITIC Bank Corporation Limited, the Board has agreed to designate Mr. Fang Heying, the executive director and the president of the Bank, to perform responsibilities of the chairperson of the Board. The term of performance of designated responsibilities shall be from the effective date of the resignation of Ms. Li to the date when the newly-appointed chairperson of the Board is officially inducted.

Ms. Li has confirmed that she has no disagreement with the Board of the Bank, nor is there any matter that needs to be brought to the attention of the shareholders of the Bank. Ms. Li has also confirmed that she does not have any action or claim, existing or pending, against the Bank.

Ms. Li expressed her gratitude for the support from the shareholders, directors, supervisors, senior management and employees of the Bank during her tenure as the chairperson of the Board and in the relevant positions at the Bank.

During her tenure as the chairperson and other relevant positions of the Bank, Ms. Li adhered to the leadership of the Chinese Communist Party (the “**Party**”), strengthened the Party-building works, enforced strict governance, actively implemented the national strategy, conscientiously implemented the economic and financial policies and decision-making arrangements of the Party Central Committee, proactively supported the real economy, consistently promoted the construction of the Bank’s corporate governance system, deepen the reform of the system and mechanism, vigorously promote the transformation of retail business, and accelerate the integration of corporate business. As a result, the Bank’s business transformation and business structure have entered a new stage. The structure of the three major business segments of corporate business, retail business and financial market has become more balanced, business synergy and technological support have been continuously strengthened, and new breakthroughs have been made in international and comprehensive operations. The vision building of the best comprehensive financial service company has achieved remarkable results.

The board of directors would like to extend its heartfelt thanks to Ms. Li for her hard work and contributions to the reform and development of the Bank.

By order of the Board
China CITIC Bank Corporation Limited
Fang Heying
Executive Director, President

Beijing, the PRC
15 March 2021

As at the date of this announcement, the executive directors of the Bank are Mr. Fang Heying (President) and Mr. Guo Danghuai; the non-executive directors are Mr. Cao Guoqiang, Ms. Huang Fang, and Mr. Wan Liming; and the independent non-executive directors are Mr. He Cao, Ms. Chen Lihua, Mr. Qian Jun, and Mr. Yan Lap Kei Isaac.