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中 信 銀 行 股 份 有 限 公 司  
**China CITIC Bank Corporation Limited**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
(Stock Code: 998)

**ANNOUNCEMENT  
ON  
NOMINATION OF NON-EXECUTIVE DIRECTOR  
PROPOSED ELECTION OF CHAIRPERSON OF  
THE BOARD OF DIRECTORS  
AND  
PROPOSED ELECTION OF VICE CHAIRPERSON OF  
THE BOARD OF DIRECTORS**

The Board of Directors (the “**Board**”) of China CITIC Bank Corporation Limited (the “**Bank**”) announces that the resolutions of, among others, nomination of non-executive director, proposed election of chairperson of the Board, and proposed election of vice chairperson of the Board have been reviewed and passed at the meeting of the fifth session of the Board convened on 15 March 2021. The details of the above-mentioned resolutions are as follows:

**NOMINATION OF NON-EXECUTIVE DIRECTOR**

The Board has approved the nomination of Mr. Zhu Hexin (“**Mr. Zhu**”) as a non-executive director candidate of the fifth session of the Board of the Bank. The appointment of Mr. Zhu as a non-executive director of the Bank has to be submitted to the shareholders’ general meeting for reviewing and approving. After being reviewed and approved by the shareholders’ general meeting, it will be submitted to the regulatory authority for approval on his qualification for office. Mr. Zhu’s term of office will be from the date of approval on his qualification for office by the regulatory authority to the expiry date of the term of the fifth session of the Board. Subject to the requirements of laws, regulations and the company’s Articles of Association, the non-executive director could be re-elected at the expiration of the term of office.

The particulars of Mr. Zhu are set out below:

**Mr. Zhu Hexin**, male, born in March 1968, is the secretary to Party committee and chairperson of CITIC Group Corporation Limited (“**CITIC Group**”), as well as the chairperson of CITIC Limited and CITIC Corporation Limited. Prior to that, Mr. Zhu successively served as the vice president of the Bank of Communications of China, the executive director and vice president of the Bank of China, the vice governor of Sichuan Province, and the vice president of the People’s Bank of China. Mr. Zhu has over twenty years’ work experience in finance with rich theoretical knowledge and has accumulated extensive practical experience. Mr. Zhu graduated from Shanghai University of Finance and Economics with a bachelor’s degree of engineering in economic information management system. Mr. Zhu is a senior economist.

According to the requirements of relevant laws and regulations of PRC, Mr. Zhu’s appointment will officially take effect from the date of approval by the regulatory authorities. Mr. Zhu will not receive any director’s allowance from the Bank during his term of office as a non-executive director of the Bank. Mr. Zhu will enter into a service contract with the Bank after the proposed appointment takes effect.

Mr. Zhu has confirmed that, save as disclosed above, (1) he does not hold any position with the Bank or any of its subsidiaries and has not been a director or supervisor in any other listed companies in the past three years; (2) he is not connected with any directors, supervisors, senior management or substantial or controlling shareholders of the Bank or any of its subsidiaries; and (3) he does not have any interest in any shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong as at the date of this announcement.

Mr. Zhu has confirmed that, save as disclosed above, there is no other information in respect of his appointment that is disclosable pursuant to Rules 13.51 (2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited; and there is no other matter that needs to be brought to the attention of the shareholders of the Bank.

A circular containing the details of the nomination of Mr. Zhu as a non-executive director will be dispatched to the shareholders of the Bank in due course.

## **PROPOSED ELECTION OF CHAIRPERSON OF THE BOARD OF DIRECTORS**

Due to work arrangement, Ms. Li Qingping tendered her resignation from the positions of the chairperson of the Board, the executive director of the Bank, and the chairperson and member of the Strategic Development Committee of the Board. To ensure the normal operation of the Board, in accordance with the *company law*, other laws and regulations and the Articles of Association of the Bank, the Board has approved the election of Mr. Zhu as chairperson of the fifth session of the Board. Mr. Zhu’s appointment will take effect after the election of him as a non-executive director of the Bank by the shareholder’s general meeting and the approval of the qualifications for office of his non-executive director and chairperson by the regulatory authorities. Before his qualifications for office have been approved by the regulatory authorities and he is formally appointed as the

chairperson of the Board, according to regulatory requirements, the Board agrees to appoint the executive director of the Bank, President Fang Heying to perform the duties of chairperson of the Board from the effective date of Ms. Li Qingping's resignation from the positions of the chairperson of the Board, the executive director of the Bank to the date when Mr. Zhu is formally appointed as a non-executive director and the chairperson of the Board of the Bank.

Mr. Zhu will not receive allowance from the Bank during his term as chairperson of the Board of the Bank.

## **PROPOSED ELECTION OF VICE CHAIRPERSON OF THE BOARD OF DIRECTORS**

The Board has approved the election of Mr. Fang Heying ("**Mr. Fang**"), the executive director and the president of the Bank, as vice chairperson of the fifth session of the Board. Mr. Fang will officially take office on the date of the approval of his qualification for office as a vice chairperson by the regulatory authorities.

The particulars of Mr. Fang are set out below:

**Mr. Fang Heying**, male, born in June 1966. Mr. Fang currently serves as secretary of Party committee, executive director, president and Chief Financial Officer of the Bank, and is the Party committee member and vice general manager of CITIC Group Corporation Limited, deputy general manager and member of the Executive Committee of CITIC Limited, deputy general manager of CITIC Corporation Limited and director of CITIC International Financial Holdings Limited and CITIC Bank International Limited. Prior to that, he successively served as president of the Bank's Suzhou Branch, president of the Bank's Hangzhou Branch, head of the Bank's financial markets business, vice president of the Bank. Before that, he, in succession, served as a teacher at Zhejiang Banking School, assistant general manager of the credit department of the experimental urban credit cooperative of Zhejiang Banking School, deputy director of Hangzhou Chengdong office of Shanghai Pudong Development Bank, etc. Mr Fang, graduated from Peking University with a master's degree in business administration, has over 20 years of experience in the Chinese banking industry and is a senior economist.

According to the relevant laws and regulations of the People's Republic of China, the appointment of Mr. Fang shall become officially effective upon the approval of the regulatory authorities. Mr. Fang will not receive any director's allowance from the Bank, and will no longer receive any remuneration according to his position in the Bank during his term of office as the vice chairperson of the Board of the Bank. However, as for the remuneration during his prior tenure as a director and senior management of the Bank, please refer to the 2019 Annual Report of the Bank and the announcement of the Bank dated 30 December 2020. As of the date of this announcement, Mr. Fang holds a total of 715,000 H shares of the Bank.

Save as disclosed above, Mr. Fang has confirmed that, (1) he does not hold any position with the Bank or any of its subsidiaries and has not been a director or supervisor in any other listed companies in the past three years; (2) he is not connected with any directors, supervisors, senior management or

substantial or controlling shareholders of the Bank or any of its subsidiaries; and (3) he does not have any interest in any shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong as at the date of this announcement.

Save as disclosed above, Mr. Fang has confirmed that there is no other information in respect of his appointment that is disclosable pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there is no other matter that needs to be brought to the attention of the shareholders of the Bank.

By order of the Board  
**China CITIC Bank Corporation Limited**  
**Fang Heying**  
*Executive Director, President*

Beijing, the PRC  
15 March 2021

*As at the date of this announcement, the executive directors of the Bank are Mr. Fang Heying (President) and Mr. Guo Danghuai; the non-executive directors are Mr. Cao Guoqiang, Ms. Huang Fang, and Mr. Wan Liming; and the independent non-executive directors are Mr. He Cao, Ms. Chen Lihua, Mr. Qian Jun, and Mr. Yan Lap Kei Isaac.*