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BLOCKCHAIN GROUP COMPANY LIMITED
區塊鏈集團有限公司
(IN LIQUIDATION)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 364)

FURTHER EXTENSION OF LONG STOP DATE
UNDER THE SUBSCRIPTION AGREEMENT

This announcement is made by Blockchain Group Company Limited (In Liquidation) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Reference is made to the announcements of the Company dated 18 May 2020 and 5 January 2021 (collectively, the “**Announcements**”) in relation to the subscription agreement entered into, among others, the Company, the Liquidators and Epic Honor Group Limited (the “**Investor**”). Unless otherwise specified, capitalised terms shall have the same meanings as those defined in the Announcements.

FURTHER EXTENSION OF LONG STOP DATE UNDER THE SUBSCRIPTION AGREEMENT

Pursuant to the Subscription Agreement and the side letter dated 31 December 2020 to the Subscription Agreement, completion of the subscription is conditional upon the satisfaction of all the conditions precedent by 31 March 2021 or such other date as the parties thereto may

agree in writing (the “**Long Stop Date**”).

As additional time is required to satisfy all the conditions precedent under the Subscription Agreement (the “**Conditions**”), the parties thereto entered into a second side letter dated 15 March 2021 to the Subscription Agreement (the “**Second Side Letter**”), pursuant to which the parties agreed to further extend the Long Stop Date to 30 June 2021 or such other date as the parties may agree in writing.

Save as disclosed above, all other material terms and conditions of the Subscription Agreement remain unchanged and in full force and effect. The parties thereto all remain fully committed to fulfilling the Conditions and completing the subscription in accordance with the extended time frame as agreed in the Second Side Letter.

INFORMATION OF THE INVESTOR

Based on the information provided by the Investor, the Investor is a company incorporated in the British Virgin Islands with limited liability and is owned as to 90% and 10% respectively by Mr. Li Xiaoming (“**Mr. Li**”) and Bee Blockchain Foundation Pty Ltd (“**Bee Blockchain**”) which is wholly owned by Mr. Lu Zhen. Mr. Li has experience in the manufacture and sales of mango and other fruits related products as well as white tea products in the People's Republic of China. Bee Blockchain is a company incorporated in Australia with limited liability that is principally engaged in the management and investment of crypto assets.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended since 1:00 p.m. on Monday, 19 November 2018. Trading in the Shares will remain suspended until further notice.

For and on behalf of
Blockchain Group Company Limited
(In Liquidation)
Lai Kar Yan (Derek)
Yip Wa Ming (Ben)
Joint and Several Liquidators
acting only as agents of the Company and
without personal liability

Hong Kong, 15 March 2021

As at the date of this announcement, the executive directors of the Company are Mr. Cai Zhenrong, Mr. Cai Zhenyao, Mr. Cai Zhenying and Mr. Cai Yangbo. The independent non-executive directors of the Company are Dr. Li Mow Ming Sonny and Mr. Huang Jianwei.