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TEAMWAY INTERNATIONAL GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01239)

PROFIT WARNING

This announcement is made by Teamway International Group Holdings Limited (the “**Company**”), together with its subsidiaries (the “**Group**”), pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong).

Anticipation of an Increase in Loss

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (“**Shareholders**”) and potential investors of the Company that, based on the information currently available and preliminary assessment of the latest unaudited financial information of the Group, the Group expects to record an increase in loss attributable to owners of the parent for the year ended 31 December 2020 (“**FY2020**”) by approximately 1% to 3% as compared with the loss attributable to owners of the parent of approximately RMB38.23 million for the year ended 31 December 2019 (“**FY2019**”).

Such expected increase was mainly attributable to the absence of dividend income of RMB29.15 million recorded in FY2019.

The expected increase in loss was partially offset by the following factors:

- (i) the increase in gross profit as a result of decrease in depreciation from plant and machinery;
- (ii) the decrease in finance costs; and
- (iii) the increase in fair values of investment properties

The above information is only based on the preliminary assessment by the Company with reference to the information currently available and the unaudited management accounts of the Group, which is therefore subject to necessary adjustments or amendments.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Teamway International Group Holdings Limited
Ngai Mei
Executive Director

Hong Kong, 15 March 2021

As at the date of this announcement, the Board comprises Ms. Ngai Mei and Ms. Duan Mengying as executive Directors; Mr. Poon Lai Yin Michael, Mr. Chow Ming Sang and Mr. Chan Ka Leung Kevin as independent non-executive Directors.