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Landing International Development Limited

藍鼎國際發展有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 582)

INSIDE INFORMATION ANNOUNCEMENT

This announcement is made by Landing International Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements published by the Company on 5 January 2021 and on 4 March 2021 (the “**Announcements**”) in relation to the missing fund of approximately KRW14.56 billion (equivalent to approximately HK\$103.8 million) (the “**Incident**”).

To the best knowledge of the Board, and based upon the recent Investigation Progress Notification issued by Jeju Special Self-Governing Provincial Police Agency of Korea (the “**Jeju Police**”) to the Group, the Jeju Police revealed that (i) they have identified certain suspected accomplices; (ii) arrest warrants for those suspected accomplices were issued by the Korean court and the wanted actions were also filed with and commenced by the International Criminal Police Organization; (iii) three suspected accomplices were arrested so far; and (iv) approximately KRW 13.4 billion (equivalent to approximately HK\$95.5 million) (the “**Seized Money**”) were seized by the Jeju Police in accordance with the due process of Korean law, and are being kept in the deposit account of a bank under the name of Jeju Police, and the Seized Money is expected to be part of the amount of the Group missed as a result of the Incident.

The investigation of Jeju Police is still on-going, and it is anticipated that the Seized Money will be returned to the Group after the relevant investigation and/or legal procedures are completed.

The Company will make further announcement(s) to keep the shareholders of the Company and potential investors informed of any significant developments in respect of the Incident as and when appropriate.

Shareholders and potential investors of the Company are reminded that the information provided in this announcement is based on the current available information to the Board. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares in the Company.

In this announcement, for the purpose of illustration only, amounts quoted in KRW have been converted into HK\$ at the rate of HK\$1.00 to KRW140.28. Such exchange rate has been used, where applicable, for the purpose of illustration only and does not constitute a representation that any amounts were or may have been exchanged at this or any other rates or at all.

By Order of the Board
Landing International Development Limited
Wong Hoi Po
Executive Director

Hong Kong, 15 March 2021

As at the date of this announcement, the Board comprises Mr. Yang Zhihui (Chairman), Ms. Chan Mee Sze, Mr. Yeung Lo, Dr. Wong Hoi Po and Ms. Pu Shen Chen as executive Directors; and Mr. Li Chun Kei, Mr. Shek Lai Him Abraham and Mr. Du Peng as independent non-executive Directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.