MAJOR SHAREHOLDERS

Except as specifically noted in the table, the following table sets forth information with respect to the beneficial ownership of our Shares as of December 31, 2020 (having taken into account the effect of the Share Re-designation and Share Subdivision):

- each of our directors and executive officers; and
- each person known to us to own beneficially more than 5% of our ordinary shares.

Beneficial ownership is determined in accordance with the rules and regulations of the SEC. In computing the number of shares beneficially owned by a person and the percentage ownership of that person, we have included shares that the person has the right to acquire within 60 days, including through the exercise of any option, warrant or other right or the conversion of any other security. These shares, however, are not included in the computation of the percentage ownership of any other person.

	Shares Beneficially Owned as of December 31, 2020	
	Number	Percentage ⁽¹⁾
Directors and Executive Officers		
Quan Long ⁽²⁾		
Dong Liu ⁽³⁾		*
Jing Xiao ⁽⁴⁾		
Zheng Liu ⁽⁵⁾		
Junling Liu ⁽⁶⁾		*
Tianruo Pu ⁽⁷⁾	*	*
Dazong Wang ⁽⁸⁾	*	*
Jun Zou ⁽⁹⁾	*	*
Xiao Wang ⁽¹⁰⁾	*	*
Haifeng Shao ⁽¹¹⁾	*	*
Jingyu Zhang ⁽¹²⁾	*	*
All Directors and Executive Officers as a Group	*	*
Principal Shareholders		
Yun Chen ⁽¹³⁾	234,897,312	49.0%
Entities Affiliated with Kayne Anderson ⁽¹⁴⁾	48,079,468	10.0%
Entities Affiliated with Comgest Global Investors S.A.S. ⁽¹⁵⁾	24,254,236	5.1%

Notes:

* Less than one percent of our total outstanding share capital.

- (1) For each person and group included in this column, percentage ownership is calculated by dividing the number of shares beneficially owned by such person or group by the sum of the total number of our total ordinary shares outstanding, which is 479,219,628 Shares as of December 31, 2020 (excluding 5,429,572 Shares that had been issued and reserved for the purpose of our Share Incentive Plans as of December 31, 2020), and the number of shares such person or group has the right to acquire upon exercise of option, warrant or other right within 60 days after December 31, 2020. As of the Latest Practicable Date, the total number of our total ordinary shares outstanding was 479,723,740, excluding 4,925,460 Shares that had been issued and reserved for the purpose of our Share Incentive Plans as of the Latest Practicable Date.
- (2) The business address of Mr. Long is 18th Floor, Tower B, CEC Plaza, No. 3 Dan Ling Street, Haidian District, Beijing 100080, People's Republic of China. Mr. Quan Long was appointed by the board as a director, the chairman of the board and chief executive officer of our Company on January 12, 2021, immediately upon the resignation of Mr. Min Lu from the positions of director, chairman of the board and chief executive officer of our Company on the same day.

- (4) The business address of Dr. Xiao is No. 5033, Yitian Road, Futian District, Shenzhen 518000, People's Republic of China.
- (5) The business address of Mr. Liu is No. 5033, Yitian Road, Futian District, Shenzhen 518000, People's Republic of China.
- (6) Represents Shares in the form of ADSs vested from restricted shares held by Mr. Liu. The business address of Mr. Liu is Lane 572, Bibo Road, Pudong District, Shanghai, 201203, People's Republic of China.

(9) Represents Shares in the form of ADSs vested from options held by Mr. Zou. The business address of Mr. Zou is 18th Floor, Tower B, CEC Plaza, No. 3 Dan Ling Street, Haidian District, Beijing 100080, People's Republic of China.

⁽³⁾ Represents Shares in the form of ADSs vested from options held by Mr. Liu. The business address of Mr. Liu is Ping An Finance Building, No. 1333 Lujiazui Ring Road, Pudong District, Shanghai 200120, People's Republic of China.

⁽⁷⁾ Represents Shares in the form of ADSs vested from restricted shares held by Mr. Pu. The business address of Mr. Pu is Jing Shu Yuan, Haidian District, Beijing 100102, People's Republic of China.

⁽⁸⁾ Represents Shares in the form of ADSs vested from restricted shares held by Dr. Wang. The business address of Dr. Wang is 502 North Tower, 1 Guanghua Road, Chaoyang District, Beijing, 100020, People's Republic of China.

MAJOR SHAREHOLDERS

- (10) Represents Shares in the form of ADSs vested from options and restricted shares held by Mr. Wang. The business address of Mr. Wang is 18th Floor, Tower B, CEC Plaza, No. 3 Dan Ling Street, Haidian District, Beijing 100080, People's Republic of China.
- (11) Represents Shares Mr. Shao has the right to acquire upon exercise of options and restricted shares within 60 days after December 31, 2020. The business address of Mr. Shao is 18th Floor, Tower B, CEC Plaza, No. 3 Dan Ling Street, Haidian District, Beijing 100080, People's Republic of China.
- (12) Represents Shares Mr. Zhang has the right to acquire upon exercise of options and restricted shares within 60 days after December 31, 2020. The business address of Mr. Zhang is 18th Floor, Tower B, CEC Plaza, No. 3 Dan Ling Street, Haidian District, Beijing 100080, People's Republic of China.
- (13) Represents 234,897,312 Shares beneficially owned as of December 31, 2020 and as reported in a Schedule 13D/A filed with the SEC on July 24, 2020 by Yun Chen, a Cayman Islands company and a special purpose vehicle and subsidiary of Ping An Group, a company organized under the laws of the People's Republic of China. Ping An Group's business address is Ping An Finance Building, No. 1333 Lujiazui Ring Road, Pudong District, Shanghai 200120, People's Republic of China.
- (14) The number of Shares beneficially owned is as of December 31, 2020, as reported in a Schedule 13G filed with the SEC on February 12, 2021 by Kayne Anderson Rudnick Investment Management LLC, or Kayne Anderson, with respect to itself, Virtus Investment Advisers, Inc. and Virtus Alternative Investment Advisers, Inc., for the calendar year or quarter ended December 31, 2020, and consists of 48,079,468 Shares represented by American depositary shares. Entities Affiliated with Kayne Anderson are investment advisers in accordance with §240.13d-1(b)(1)(ii)(E). Kayne Anderson's business address is 1800 Avenue of the Stars, 2nd Floor, Los Angeles, CA 90067, USA. Virtus Investment Advisers, Inc.'s business address is One Financial Plaza, Hartford, CT 06103, USA. Kayne Anderson and its affiliated entities is a Permitted Existing Shareholder given that (a) [it is interested in no more than 10% of our issued share capital immediately before the Listing]; (b) it is neither our director nor member of our senior management; (c) it does not have the power to appoint directors or any other special rights in us; and (d) it does not have influence over the **[REDACTED]** process.
- (15) The number of Shares beneficially owned is as of December 31, 2020, as reported in a Form 13F filed with the SEC on February 16, 2021 by Comgest Global Investors S.A.S. with respect to itself, Comgest S.A., Comgest Asset Management International Ltd and Comgest Far East Ltd, for the calendar year or quarter ended December 31, 2020, and consists of 24,254,236 Shares represented by American depositary shares. The business address of Comgest Global Investors S.A.S. is 17 Square Edouard VII, Paris, I0 75009. Comgest Global Investors S.A.S. and its affiliated entities is a Permitted Existing Shareholder given that (a) it is interested in less than 10% of our issued share capital immediately before the Listing; (b) it is neither our director nor member of our senior management; (c) it does not have the power to appoint directors or any other special rights in us; and (d) it does not have influence over the [REDACTED] process.

To our knowledge, as of December 31, 2020, 61,080,579 Class A Ordinary Shares equivalent to 244,322,316 Shares after the Share Re-designation and Share Subdivision were held by one record holder in the United States, which was Deutsche Bank Trust Company Americas, the depositary of our ADS program (excluding 1,357,393 Class A Ordinary Shares equivalent to 5,429,572 Shares after the Share Re-designation and Share Subdivision that had been issued and reserved for the purpose of our Share Incentive Plans as of December 31, 2020). No Class B Ordinary Shares were held by record holders in the United States and no Class B Ordinary Shares were outstanding as of December 31, 2020. The number of beneficial owners of our ADSs in the United States is likely to be much larger than the number of record holders of our Class A Ordinary Shares in the United States.