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# ZHUGUANG HOLDINGS GROUP COMPANY LIMITED

## 珠光控股集團有限公司*

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 1176)**

## POSITIVE PROFIT ALERT

This announcement is made by Zhuguang Holdings Group Company Limited ("**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board ("**Board**") of directors ("**Directors**", each a "**Director**") of the Company would like to inform the shareholders of the Company and potential investors that, based on information currently available, the Group is expected to record an increase of not less than 200% in the profit attributable to the owners of the Company for the year ended 31 December 2020 ("**FY2020**"), as compared with that of approximately HK$747,225,000 for the year ended 31 December 2019 ("**FY2019**"), which was mainly attributable to (i) the gain realised from the disposal of a subsidiary in FY2020 resulting from the Group's disposal of the entire equity interest in Guangzhou Yuhong Investment Company Limited* (廣州御宏投資有限公司), a then wholly owned subsidiary of the Company, which was absent in FY2019; (ii) the increase in the revenue from the sales of properties during FY2020 (FY2019: approximately HK$2,540,074,000) mainly due to the sales revenue recognised by the Group from its disposal of the entire equity interest in Guangzhou Yujia Investments Company Limited* (廣州御嘉投資有限公司) in FY2020, which held a block of office and commercial building and car parks for sale and investment purposes; and (iii) the record of foreign exchange gain as a result of the appreciation of Renminbi against the Hong Kong dollar during FY2020 as compared to foreign exchange loss of approximately HK$254,697,000 in FY2019.

** For identification purpose only*

The Company is still in the process of preparing its consolidated annual results for FY2020. The information contained in this announcement is only based on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group for FY2020 and information currently available to the Company, which have not been audited by the auditor of the Company and may therefore be subject to change. The Group's preliminary results for FY2020 are expected to be announced before the end of March 2021.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

On behalf of the Board
**Zhuguang Holdings Group Company Limited**
**Chu Hing Tsung**
*Chairman*

Hong Kong, 16 March 2021

*As at the date of this announcement, the Board comprises (i) six executive Directors, namely Mr. Chu Hing Tsung (alias Mr. Zhu Qing Yi) (Chairman), Mr. Liu Jie (Chief Executive Officer), Mr. Liao Tengjia (Deputy Chairman), Mr. Huang Jiajue (Deputy Chairman), Mr. Chu Muk Chi (alias Mr. Zhu La Yi) and Ms. Ye Lixia; and (ii) three independent non-executive Directors, namely Mr. Leung Wo Ping JP, Mr. Wong Chi Keung and Dr. Feng Ke.*