Future Bright Holdings Limited
佳景集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 703)

LOSS ALERT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board ("Board") of directors of Future Bright Holdings Limited ("Company" and together with its subsidiaries called "Group") wishes to inform the shareholders of the Company and potential investors of a loss alert for the year ended 31 December 2020 ("Year"). Based on its unaudited management information currently available, the Group is expecting to record an unaudited loss attributable to owners of the Company in the range of approximately HK$120 million to HK$130 million for the Year.

In the Year, the Group's operating environment has been extremely tough when the Covid-19 infection in many cities in Mainland China, Macau and Hong Kong, had critically and adversely affected the local retail businesses, with substantial drops of inflow of visitors and curtail of the social and dining gatherings of local residents under the relevant social distancing measures. All these have led to a substantial drop in the Group's revenue income and a considerable loss in the Year, despite that the local governments have provided some subsidy compensation to those businesses including the Group's restaurants so adversely affected by the various social distancing measures. Such subsidy compensation together with some rental concessions from the relevant landlords have in some way helped to soothe the financial difficulties of the Group's restaurants in the Year.

* *For identification purpose only*

The Group is still in the process of preparing and finalizing the Group's annual results for the Year with its auditors including to address some outstanding matters. The Board wishes to remind investors that the information and operational data contained in this announcement are based on the unaudited management accounts of the Group which have not been reviewed, confirmed or audited by the Company's auditors, and as such, the data may be subject to adjustment and is for investors' reference only.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Future Bright Holdings Limited
Chan Chak Mo
Managing Director

Hong Kong, 16 March 2021

As at the date hereof, the members of the board of directors of the Company comprise (i) Mr. Chan Chak Mo, the managing Director, (ii) Mr. Chan See Kit, Johnny, the Chairman and executive Director, (iii) Mr. Lai King Hung, the deputy Chairman and executive Director, (iv) Ms. Leong In Ian, the executive Director and (v) Mr. Cheung Hon Kit, Mr. Yu Kam Yuen, Lincoln and Mr. Chan Pak Cheong Afonso, the independent non-executive Directors.