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LEE HING DEVELOPMENT LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 68)

SUSPENSION OF TRADING

This announcement is made by Lee Hing Development Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Reference is made to the announcement made by the Company on 5 March 2021, relating to among others, the Decision (the “**Announcement**”). Unless otherwise defined, terms used in this announcement shall have the same meanings as in the Announcement.

As mentioned in the Announcement, the Company was notified by the Stock Exchange that it has failed to maintain a sufficient level of operations and assets of sufficient value to support its operations under Rule 13.24 to warrant the continued listing of its shares. At the request of the Company, trading in the shares of the Company will be suspended with effect from 9:00 a.m. on 17 March 2021 and will remain suspended pending re-compliance with Rule 13.24 by the Company and fulfilment of any resumption guidance that may be set by the Stock Exchange.

Further announcements will be made by the Company as and when appropriate and in accordance with the requirement of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Lee Hing Development Limited
Tan Boon Seng
Chairman and Managing Director

Hong Kong, 16 March 2021

As at the date of this announcement, the Board comprises two executive Directors, Mr. Tan Boon Seng and Mr. Chan Kai Kwok; and three independent non-executive Directors, Mr. Ho Hau Chong, Norman, Mr. Fung Ka Pun and Mr. Lim Lay Leng.