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富道
WEALTHY WAY

Wealthy Way Group Limited
富道集團有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 3848)

PROFIT WARNING

This announcement is made by Wealthy Way Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company wishes to inform its shareholders and potential investors that the Group is expected to record an unaudited consolidated loss on total earnings for the year ended 31 December 2020 ("**Financial Year 2020**") mainly due to a reduction in the financial leasing receivables attributable to additional expected credit loss of not more than approximately RMB180 million being made to the financial leasing receivables due from one of our customers, Grand China Air Co., Ltd* (大新華航空有限公司), which is attributable to the increased uncertainty on the repayment of the financial leasing receivables due to the significant effect from the downturn of the airline industry. The addition in the expected credit loss made to the financial leasing receivables is a non-cash item and does not have an immediate impact on the Group's cash flows and operations. However, it will significantly reduce reported earnings and, as a result, the Group is expected to record a loss of not more than RMB110.0 million for the Financial Year 2020.

This profit warning announcement is only based on the preliminary review on the information available which has not been audited nor reviewed by the Company's auditors. The Company is in the process of assessing the exact amount of the expected credit loss as part of the review process of the Group's consolidated accounts for the Financial Year 2020. The annual results announcement of the Group for the Financial Year 2020 is expected to be announced in late March 2021.

* *For identification purposes only*

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Wealthy Way Group Limited
LO Wai Ho
Chairman and Executive Director

Hong Kong, 16 March 2021

As at the date of this announcement, the Board comprises Mr. LO Wai Ho, Ms. CHAN Shuk Kwan, Winnie and Mr. XIE Weiquan as the executive Directors; and Mr. HA Tak Kong, Mr. IP Chi Wai and Mr. KAM Wai Man as the independent non-executive Directors.