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**YOUYUAN INTERNATIONAL HOLDINGS LIMITED
(IN LIQUIDATION)**

**優源國際控股有限公司
(清盤中)**

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2268)

DISQUALIFICATION OF EXECUTIVE DIRECTOR

This announcement is made by Youyuan International Holdings Limited (In Liquidation) (“**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company is recently aware that a bankruptcy order was made by the High Court of Hong Kong against Mr. Ke Wentuo (“**Mr. Ke**”) on 10 March 2021.

Section 86(4) of the Articles of Association of the Company (“**Articles**”) provides that the office of a director shall be vacated if the director becomes bankrupt. Accordingly, the office of Mr. Ke as an executive director has been vacated with effect from 10 March 2021 pursuant to Section 86(4) of the Articles.

Mr. Ke has also ceased to act as the chairman of the Company, and a member of the Remuneration Committee and the Nomination Committee of the Company with effect from 10 March 2021.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended on 19 August 2019 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of
Youyuan International Holdings Limited
(In Liquidation)
Wing Sze Tiffany Wong and
Keith Andrew Williamson
Joint and Several Liquidators
Acting as agents without personal liability

Hong Kong, 17 March 2021

As at the date of this announcement, the executive Director of the Company is Mr. Ke Jixiong.