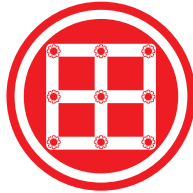


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CHINA SILVER TECHNOLOGY HOLDINGS LIMITED
中華銀科技控股有限公司

(formerly known as TC Orient Lighting Holdings Limited 達進東方照明控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 515)

EXPECTED DECREASE IN LOSS

The board (the “**Board**”) of directors (the “**Directors**”) of China Silver Technology Holdings Limited (formerly known as TC Orient Lighting Holdings Limited) (the “**Company**”) wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that based on the preliminary review of the unaudited management accounts (the “**Management Accounts**”) of the Company and its subsidiaries (the “**Group**”) and information available to the Company, the Group is expected to record (i) a slight decrease in the turnover for the year ended 31 December 2020 (“**FY2020**”) by approximately 10-15% as compared to the year ended 31 December 2019 (“**FY2019**”), principally due to the impact of COVID-19 outbreak during the first half of 2020; and (ii) a decrease in the loss attributable to owners of the Company for FY2020 by approximately 30% as compared to FY2019, principally due to the increase of gross profit margin, the increase of other income (including government grant and subsidies), and the decreases in selling and distribution expenses, administrative expenses and finance costs due to the implementation of cost-control measures.

The Company is still in the process of finalizing its Management Accounts and the annual results announcement for FY2020 (the “**Annual Results Announcement**”). The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the Management Accounts and information which have not been finalized, nor have these information been reviewed by the Company’s auditors, and may be materially different from the Annual Results Announcement. Shareholders and potential investors are advised to read the details contained in the Annual Results Announcement which is expected to be published on 26 March 2021.

Shareholders and potential investors are advised to exercise caution when dealing in shares of the Company.

By order of the Board
China Silver Technology Holdings Limited
Zeng Yongguang
Executive Director

Hong Kong, 17 March 2021

As at the date hereof, the Board comprises Mr. Xu Ming (Chief Executive Officer), Mr. Zeng Yongguang, Mr. Guo Jun Hao, Mr. Mai Huazhi and Mr. Lin Wanan as executive Directors; Mr. Lai Yubin (Chairman) and Mr. Wei Xiaomin as non-executive Directors; and Mr. Wong Kwok On, Mr. Bonathan Wai Ka Cheung, Dr. Loke Yu (alias Loke Hoi Lam) and Ms. Qiu Yumei as independent non-executive Directors.