

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**CHINA RONGZHONG FINANCIAL HOLDINGS COMPANY LIMITED**  
**中國融眾金融控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 03963)**

**UPDATE ON MAJOR TRANSACTION IN RELATION TO  
THE ACQUISITION OF 51% EQUITY INTEREST  
IN THE TARGET COMPANY**

References are made to the announcements of China Rongzhong Financial Holdings Company Limited (the “**Company**”) (1) dated 26 June 2020 (the “**Announcement**”) in relation to the Acquisition, which constitutes a major transaction of the Company under Chapter 14 of the Listing Rules and (2) dated 14 August 2020, 30 September 2020, 30 October 2020, 31 December 2020 and 26 February 2021 in relation to the delay in despatch of a circular. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement. The Company wishes to provide its Shareholders and potential investors with further updates on the Acquisition.

Pursuant to the Sale and Purchase Agreement, the Completion shall be subject to and conditional upon the fulfilment (or waiver, where applicable) of the conditions precedent as set out in the Sale and Purchase Agreement on or before the Long Stop Date. Having considered the additional time required to fulfil the conditions precedent as set out in the Sale and Purchase Agreement, there has been ongoing discussions between the Purchaser and the Vendors on the revision of certain terms as agreed under the Sale and Purchase Agreement, including but not limited to extension of the Long Stop Date. Further announcement(s) in relation to the Acquisition will be made by the Company as and when appropriate.

By order of the Board  
**China Rongzhong Financial Holdings Company Limited**  
**Wong Emilie Hoi Yan**  
*Executive Director*

Hong Kong, 17 March 2021

*As at the date of this announcement, the executive Director of the Company is Ms. Wong Emilie Hoi Yan; the non-executive Directors of the Company are Mr. Chen Shuai, Ms. Wong Jacqueline Yue Yee, Ms. Wong Michelle Yatyee and Mr. Wong Ming Bun David; and the independent non-executive Directors of the Company are Mr. Lie Chi Wing, Mr. Ng Wing Chung Vincent and Mr. Yu Yang.*