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Lap Kei Engineering (Holdings) Limited

立基工程（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1690)

PROFIT WARNING

This announcement is made by Lap Kei Engineering (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review on the unaudited consolidated management accounts of the Group for the year ended 31 December 2020 (the “**Year**”), it is expected that the Group will record a loss attributable to owners of the Company for the Year within the range of approximately HK\$0.5 million to HK\$5 million, as compared to a loss attributable to owners of the Company of HK\$31.7 million for the year ended 31 December 2019. The Group is expected to record a decrease in the loss attributable to owners of the Company for the Year, which is primarily attributable to completion of some loss-making projects in 2019, which resulted in the increase in gross profit margin for the Group’s building services engineering work segment.

The Company is still in the process of finalising the annual result of the Group for the Year. The information contained in this announcement is only based on the information currently available and the preliminary review on the unaudited consolidated management accounts of the Group for the Year, which have not been reviewed or audited by the Company’s auditor or reviewed by the audit committee of the Company and are subject to adjustments. The actual results of the Group for the Year may be different from what is disclosed in this announcement. Shareholders of the Company and potential investors are advised to read carefully the annual results announcement of the Company for the Year, which is expected to be published in late March in accordance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
LAP KEI ENGINEERING (HOLDINGS) LIMITED
Mr. Wong Kang Kwong
Chairman and Executive Director

Hong Kong, 17 March 2021

As at the date of this announcement, the executive Directors of the Company are Mr. Wong Kang Kwong, Ms. So Nui Ho and Mr. Tang Chun Man Joseph; and the independent non-executive Directors of the Company are Mr. Chung Yuk Ming, Christopher, Mr. Fok Ka Chi and Mr. Tam Chun Chung.