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(Incorporated in Hong Kong with limited liability)
(Stock Code: 263)

SUPPLEMENTAL ANNOUNCEMENT TO THE PROFIT WARNING

This announcement is made by the board of directors (the "Board") of GT Group Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement made by the Company dated 7 January 2021 in relation to the profit warning (the "Announcement"). Unless otherwise specified, capitalized terms used herein shall have the same meaning as those defined in the Announcement.

The Board wishes to further inform the Shareholders and potential investors that, based on a preliminary review of the Group's unaudited consolidated management accounts for the year ended 31 December 2020 and other information currently available to the Company, the Group is expected to record a loss attributable to owners of the Company not less than approximately HK\$460 million for the year ended 31 December 2020 as compared to the audited consolidated loss attributable to owners of the Company of approximately HK\$541 million for the year ended 31 December 2019.

The information contained in this announcement is a preliminary assessment made by the Board based on the latest unaudited management accounts of the Group. The Company is still in the process of preparing and completing the financial results of the Group for the year ended 31 December 2020 which have not been finalised as at the date of this announcement. Shareholders and potential investors are advised to refer to the details in the annual results announcement of the Company for the year ended 31 December 2020 which will be released on 30 March 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
GT GROUP HOLDINGS LIMITED
Li Dong
Chairman

Hong Kong, 17 March 2021

As at the date of this announcement, the Board comprises four Executive Directors, namely Mr. Li Dong (Chairman), Ms. Ng Shin Kwan, Christine, Mr. Chan Ah Fei and Mr. Liang Shan and three Independent Non-executive Directors, namely Dr. Wong Yun Kuen, Mr. Wong Shun Loy and Mr. Hu Chao.