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澳門勵駿創建有限公司
Macau Legend Development Ltd

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澳門勵駿創建有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1680)

PROFIT WARNING

This announcement is made by Macau Legend Development Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that after preliminary review by the Company’s management of the unaudited consolidated management accounts of the Group, the Group is expected to record a consolidated loss attributable to equity holders of the Company with a range from HK\$1.9 billion to HK\$2.0 billion for the year ended 31 December 2020 as compared to the consolidated loss of approximately HK\$190 million for the corresponding period in 2019, which is mainly attributable to 1) the significant decrease in revenue as a result of the social distancing measures and travel restrictions imposed by government authorities in response to the COVID-19 pandemic which have severely declined the tally of visitor arrivals to Macau and Laos during 2020; and 2) the impairment losses recognised for certain business unit(s) due to the adverse changes in economic situation under COVID-19 pandemic. The Group has been closely monitoring the impact of COVID-19 pandemic on its operations. The Group has undertaken various mitigating measures to manage the current environment, including active measures to control its operating costs and expenses.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2020. As such, the information contained in this announcement is only based on the preliminary review by the Company’s management of the latest unaudited consolidated management accounts of the Group which have not been reviewed or audited by the independent auditor of the Company nor reviewed by the audit committee of the Company. The shareholders and potential investors of the Company should refer to the annual results announcement of the Company for the year ended 31 December 2020 which will be published in late March 2021.

* *for identification purposes only*

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Macau Legend Development Limited
Chan Weng Lin
*Co-chairman, executive Director and
chief executive officer*

Hong Kong, 18 March 2021

As at the date of this announcement, the executive Directors are Mr Chan Weng Lin, Mr Tsang Ka Hung, Ms Chan Mei Yi, Melinda and Mr Li Chu Kwan; the non-executive Directors are Mr Chow Kam Fai, David and Ms Ho Chiulin, Laurinda; and the independent non-executive Directors are Mr Xie Min, Madam Tam Wai Chu, Maria and Mr Lau Ngai Kee, Ricky.