Tian Ge Interactive Holdings Limited
天 鴿 互 動 控 股 有 限 公 司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1980)

PROFIT WARNING

This announcement is made by Tian Ge Interactive Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board of directors of the Company (the "**Board**") wishes to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the latest available unaudited consolidated management accounts of the Group for the year ended 31 December 2020 ("**FY 2020**"), which accounts are still subject to the results of the audit by the auditor of the Company, the Group is expected to record a significant comprehensive loss of approximately RMB40 million to RMB50 million primarily due to other comprehensive loss arising from the depreciation of United States Dollars ("**USD**") against Renminbi during the second half of 2020, as the Group held significant investments and other assets which are denominated in USD.

Moreover, the Group expects its profit attributable to the owners of the Company for FY 2020 would have a slight decline as compared to the profit attributable to the owners of the Company for the year ended 31 December 2019. The decrease of the Group's profit was mainly due to the significant decrease of revenue and gross profit, partially offset by the decrease of income tax expenses. However, for the avoidance of doubt, the Group remains profitable.

This announcement is only based on the preliminary assessment of unaudited information and other information currently available to the Company. The results of the Group for FY 2020 have not yet been finalized as at the date of this announcement. The actual results of the Group for FY 2020 may be different from what is disclosed in this announcement. It is expected that the audited annual results of FY 2020 will be published before the end of March 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Tian Ge Interactive Holdings Limited
Fu Zhengjun
Chairman

Hong Kong, 19 March 2021

As of the date of this announcement, the executive Directors are Mr. Fu Zhengjun and Mr. Mai Shi'en; the non-executive Directors are Mr. Xiong Xiangdong and Ms. Cao Fei; and the independent non-executive Directors are Mr. Lam Yiu Por, Mr. Yang Wenbin and Mr. Chan Wing Yuen Hubert.