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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement in relation to Amendments to the Articles of Association of the Company

Pursuant to the matters and authorisation in relation to restricted A Share incentive scheme for 2020 as approved at the third extraordinary general meeting in 2020, the third A Shareholders' class meeting in 2020 and the third H Shareholders' class meeting in 2020 of Zijin Mining Group Co., Ltd.* (the "Company"), the Company convened the first extraordinary meeting in 2021 of the board of directors of the seventh term (the "Board") on 13 January 2021, at which the Proposal in relation to the First Grant of Restricted A Shares to the Participants under the Incentive Scheme was considered and approved. The Company completed the registration of shares at China Securities Depository and Clearing Company Limited Shanghai Branch on 28 January 2021, and received the Change of Securities Registration Certificate issued by the China Securities Depository and Clearing Company Limited Shanghai Branch on 29 January 2021.

Grant Thornton Certified Public Accountants LLP verified the Company's newly registered capital and its share capital up to 18 January 2021 and issued the Capital Verification Report of Zijin Mining Group Co., Ltd.* (Zhi Tong Yan Zi [2021] No. 351ZC00010) on 21 January 2021. The Company's registered capital and share capital before the capital increment was RMB2,537,725,994.60 and RMB2,537,725,994.60 respectively. As at 18 January 2021, the accumulated registered capital and share capital after the change was RMB2,547,324,054.60 and 2,547,324,054.60 respectively.

For the purpose of meeting the requirements of the Company's strategic needs and sustainability, optimising corporate governance structure and enhancing environmental, social and governance (ESG) performance, the Proposal in relation to Renaming of the Strategic Committee of the Board of Directors and Amendments to its Articles of Operation was approved at the twenty-fifth extraordinary meeting of the Board of the seventh term in 2020, which approved the renaming of the Strategic Committee of the Board to "Strategic and Sustainable Development (ESG) Committee".

On 19 March 2021, the Proposal in relation to Amendment of Registered Capital and the Articles of Association of the Company was approved at the sixth extraordinary meeting of the Board of the seventh term in 2021, which approved the amendments to the articles in relation to the capital structure, registered capital and the power of the Board in the prevailing articles of association of the Company (the "Articles of Association"). Details of the amendments are as follows:

	Before amendment	After amendment
Articles of Association	Article 17: The current share capital structure of the Company is: the Company's issued ordinary shares is <u>25,377,259,946</u> shares with RMB0.10 of par value per share, among which <u>19,640,319,946</u> shares are domestic shares (representing approximately <u>77.39%</u> of total issued ordinary shares of the Company); 5,736,940,000 shares are H shares (representing approximately <u>22.61%</u> of total issued ordinary shares of the Company).	Article 17: The current share capital structure of the Company is: the Company's issued ordinary shares is 25,473,240,546 shares with RMB0.10 of par value per share, among which 19,736,300,546 shares are domestic shares (representing approximately 77.48% of total issued ordinary shares of the Company); <u>5,736,940,000</u> shares are H shares (representing approximately 22.52% of total issued ordinary shares of the Company).
	Article 20: The Company's registered share capital is <u>RMB2,537,725,994.60</u> .	Article 20: The Company's registered share capital is RMB2,547,324,054.60 .
	Article 115: The board of directors has the following committees under its control, namely <u>Strategic Committee</u> , Audit and Internal Control Committee, Nomination and Remuneration Committee and Execution and Investment Committee, in which Execution and Investment Committee is the standing executive and investment organization as authorized by the board of directors, and their duties, powers and functions are authorized by the board of directors according to relevant regulations and the Articles of Association of the Company.	Article 115: The board of directors has the following committees under its control, namely Strategic and Sustainable Development (ESG) Committee , Audit and Internal Control Committee, Nomination and Remuneration Committee and Execution and Investment Committee, in which Execution and Investment Committee is the standing executive and investment organization as authorized by the board of directors, and their duties, powers and functions are authorized by the board of directors according to relevant regulations and the Articles of Association of the Company.

Except for the abovementioned amendments, the contents of other provisions of the Articles of Association remain unchanged.

The abovementioned matters will only take effect after they are tabled to and considered and approved at the Company's shareholders' general meeting. The Company will carry out relevant industrial and commercial registration pursuant to the authorisation of the shareholders' general meeting.

This announcement is written in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail over its English version.

Investors and shareholders are advised by the Board to exercise caution when dealing in the securities of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Lan Fusheng, Zou Laichang, Lin Hongfu, Ms. Lin Hongying and Mister Xie Xionghui as executive directors, Mister Li Jian as non-executive director, and Messrs. Zhu Guang, Mao Jingwen, Li Changqing, He Fulong, Suen Man Tak and Bo Shao Chuan as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

19 March 2021, Fujian, the PRC

**The Company's English name is for identification purpose only*