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Hilong Holding Limited

海隆控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1623)

INSIDE INFORMATION – DEBT SECURITIES

**UPDATES ON PROPOSED RESTRUCTURING OF
7.25% SENIOR NOTES DUE 22 JUNE 2020 (ISIN:
XS1628314889/Common Code: 162831488)**

AND

**8.25% SENIOR NOTES DUE 26 SEPTEMBER 2022 (ISIN:
XS2016067303/Common Code: 201606730)
ISSUED BY HILONG HOLDING LIMITED**

This announcement is made by Hilong Holding Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

* For identification purpose only

Reference is made to the announcement of the Company dated 16 December 2020 (the “**16 December 2020 Announcement**”) appended with the Restructuring Support Agreement. Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the 16 December 2020 Announcement.

The Company wishes to announce that the convening hearing in respect of the Cayman Scheme (the “**Scheme Convening Hearing**”), at which an order will be sought to convene the Scheme Meeting for the purpose of considering and, if thought fit, approving (with or without modification) the Cayman Scheme, is scheduled to be heard before the Cayman Court at 9:00 am on 22 March 2021 (Cayman time).

In the event that the Cayman Court makes an order permitting the convening of the Scheme Meeting, the Company anticipates that the Scheme Meeting will be held at 7:00 pm on 4 May 2021 (Cayman time). The details of the Scheme Meeting will be set out in a notice of the Scheme Meeting to be provided with the Scheme Creditors together with other relevant documentation after the Scheme Convening Hearing.

Documents and announcements related to the Cayman Scheme can be found on the transaction website: <https://bonds.morrowsodali.com/hilong>.

Further announcement(s) will be made by the Company to inform the investors of any material developments relating to the proposed debt restructuring of the Company.

Shareholders and investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
Hilong Holding Limited
ZHANG Jun
Chairman

Hong Kong, 19 March 2021

As at the date of this announcement, the executive directors of the Company are Mr. ZHANG Jun and Mr. WANG Tao (汪濤); the non-executive directors are Ms. ZHANG Shuman, Dr. YANG Qingli and Mr. CAO Hongbo; and the independent non-executive directors are Mr. WANG Tao (王濤), Mr. WONG Man Chung Francis and Mr. SHI Zheyuan.